

MARKET SHARE, April 2008

Percent

Instrument	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Six Dealers)
SPOT TRANSACTIONS					
Ranges held	≥3.71	3.64 - 1.78	1.77 - 1.18	0.96 - 0.37	≤0.27
Market share	70.46	15.43	8.81	4.09	1.21
OUTRIGHT FORWARDS					
Ranges held	≥5.57	5.55 - 2.59	2.47 - 0.85	0.83 - 0.33	≤0.31
Market share	61.28	24.47	9.70	3.54	1.02
FOREIGN EXCHANGE SWAPS					
Ranges held	≥5.73	5.36 - 4.08	3.90 - 1.65	1.65 - 0.46	≤0.45
Market share	47.19	27.52	17.79	6.07	1.46
OTC FOREIGN EXCHANGE OPTIONS					
Ranges held	≥4.72	4.66 - 3.41	3.09 - 0.98	0.98 - 0.43	≤0.11
Market share	58.07	25.06	12.53	4.11	0.24
Counterparty					
	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Six Dealers)
REPORTING DEALERS					
Ranges held	≥5.93	4.65 - 2.69	2.34 - 1.53	1.47 - 0.72	≤0.41
Market share	58.91	22.11	11.04	6.14	1.79
OTHER DEALERS					
Ranges held	≥3.52	3.39 - 2.59	2.52 - 1.64	0.99 - 0.42	≤0.33
Market share	64.44	17.52	13.08	4.14	0.80
OTHER FINANCIAL CUSTOMERS					
Ranges held	≥5.68	5.17 - 2.38	2.07 - 0.36	0.15 - 0.05	≤0.04
Market share	70.30	21.82	7.27	0.51	0.10
NONFINANCIAL CUSTOMERS					
Ranges held	≥6.06	5.87 - 2.27	1.89 - 1.28	1.23 - 0.44	≤0.42
Market share	62.79	21.03	9.91	4.58	1.69

Notes: The data are adjusted for double reporting of trades between reporting dealers. Total market share may not sum to 100 percent because of rounding.

MARKET SHARE, April 2008

Percent

Currency Pair	First Quintile (Six Dealers)	Second Quintile (Six Dealers)	Third Quintile (Six Dealers)	Fourth Quintile (Six Dealers)	Last Quintile (Six Dealers)
U.S. DOLLAR VERSUS					
Euro					
Ranges held	≥4.82	4.07 - 2.52	2.36 - 1.56	1.35 - 0.34	≤0.32
Market share	62.68	19.27	12.00	4.94	1.12
Japanese yen					
Ranges held	≥4.71	4.50 - 2.27	1.96 - 1.17	0.98 - 0.51	≤0.45
Market share	65.07	18.82	9.94	4.65	1.51
British pound					
Ranges held	≥4.90	4.79 - 2.71	2.47 - 0.91	0.90 - 0.27	≤0.27
Market share	63.32	22.13	10.21	3.46	0.87
Canadian dollar					
Ranges held	≥5.99	5.26 - 3.80	3.58 - 1.66	1.43 - 0.26	≤0.25
Market share	54.45	26.14	14.66	3.99	0.75
Swiss franc					
Ranges held	≥4.08	3.56 - 1.82	1.76 - 0.91	0.85 - 0.17	≤0.16
Market share	72.58	16.10	8.08	2.71	0.50
Australian dollar					
Ranges held	≥5.37	5.17 - 2.07	2.02 - 0.83	0.80 - 0.28	≤0.27
Market share	67.09	22.44	7.21	2.60	0.65
Argentine peso					
Ranges held	≥5.86	5.70 - 2.60	1.65 - 0.04	0.01 - 0.00	≤0.00
Market share	73.68	22.54	3.77	0.01	0.00
Brazilian real					
Ranges held	≥5.39	5.39 - 1.81	1.62 - 0.58	0.52 - 0.00	≤0.00
Market share	72.27	20.55	6.30	0.85	0.00
Chilean peso					
Ranges held	≥5.00	3.86 - 1.71	1.68 - 0.24	0.18 - 0.00	≤0.00
Market share	76.43	17.23	6.00	0.34	0.00
Mexican peso					
Ranges held	≥6.49	6.35 - 3.13	2.69 - 1.37	1.28 - 0.20	≤0.09
Market share	55.61	27.51	11.55	5.18	0.13
All other currencies					
Ranges held	≥7.52	6.83 - 3.22	2.84 - 0.83	0.76 - 0.34	≤0.30
Market share	61.03	25.89	8.86	3.44	0.79
EURO VERSUS					
Japanese yen					
Ranges held	≥3.28	3.23 - 1.42	1.05 - 0.71	0.57 - 0.24	≤0.22
Market share	78.54	13.35	5.14	2.10	0.89
British pound					
Ranges held	≥4.03	3.97 - 2.17	1.78 - 1.21	0.64 - 0.23	≤0.21
Market share	68.92	18.70	9.19	2.58	0.61
Swiss franc					
Ranges held	≥3.09	2.88 - 1.65	1.58 - 1.01	0.63 - 0.10	≤0.09
Market share	76.23	14.23	7.61	1.62	0.29
ALL OTHER CURRENCY PAIRS					
Ranges held	≥7.11	6.81 - 2.86	1.83 - 1.62	1.58 - 0.44	≤0.32
Market share	53.84	28.62	10.43	6.28	0.83

Notes: The data are adjusted for double reporting of trades between reporting dealers. Total market share may not sum to 100 percent because of rounding.