



1. TOTAL FOREIGN EXCHANGE VOLUME, October 2009

Millions of U.S. Dollars

AVERAGE DAILY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	387,961	-82,423	-17.5
Outright forwards	85,471	-14,196	-14.2
Foreign exchange swaps	176,284	16,311	10.2
OTC foreign exchange options	25,086	-6,547	-20.7
TOTAL	674,802	-86,855	-11.4

TOTAL MONTHLY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	8,535,078	-2,283,769	-21.1
Outright forwards	1,880,335	-412,059	-18.0
Foreign exchange swaps	3,878,283	198,938	5.4
OTC foreign exchange options	551,822	-175,708	-24.2
TOTAL	14,845,518	-2,672,598	-15.3

Note: The lower table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers; there were twenty-three trading days in October 2008 and twenty-two in October 2009.

2a. SPOT TRANSACTIONS, Average Daily Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	22,472	76,248	34,003	2,940	135,663
Japanese yen	8,624	28,087	12,841	897	50,449
British pound	6,848	26,973	13,038	1,050	47,909
Canadian dollar	4,617	14,557	7,384	1,144	27,702
Swiss franc	2,094	7,873	3,616	224	13,807
Australian dollar	4,127	14,966	9,583	355	29,031
Argentine peso	28	30	12	9	79
Brazilian real	470	906	703	236	2,315
Chilean peso	87	146	101	23	357
Mexican peso	2,009	4,495	1,911	263	8,678
All other currencies	2,749	8,327	6,802	968	18,846
EURO versus					
Japanese yen	2,134	8,451	4,218	167	14,970
British pound	1,696	7,311	3,740	272	13,019
Swiss franc	1,146	3,601	1,652	127	6,526
ALL OTHER CURRENCY PAIRS					
	3,153	9,812	5,024	621	18,610
Total^a	62,254	211,783	104,628	9,296	387,961

2b. OUTRIGHT FORWARDS, Average Daily Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	1,672	2,933	10,067	2,801	17,473
Japanese yen	706	1,400	5,401	872	8,379
British pound	656	1,064	5,693	995	8,408
Canadian dollar	440	1,139	4,030	1,517	7,126
Swiss franc	210	537	1,484	327	2,558
Australian dollar	576	2,068	3,900	512	7,056
Argentine peso	49	45	32	13	139
Brazilian real	1,139	2,425	1,304	336	5,204
Chilean peso	504	789	161	44	1,498
Mexican peso	388	729	895	308	2,320
All other currencies	2,229	4,526	7,462	1,252	15,469
EURO versus					
Japanese yen	97	329	431	128	985
British pound	106	507	823	205	1,641
Swiss franc	67	318	328	146	859
ALL OTHER CURRENCY PAIRS					
	573	1,717	3,310	756	6,356
Total^a	9,412	20,526	45,321	10,212	85,471

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-two trading days in October.

^aFigures may not sum to totals because of rounding.

2c. FOREIGN EXCHANGE SWAPS, Average Daily Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	6,260	33,134	12,791	1,757	53,942
Japanese yen	4,621	11,155	6,188	854	22,818
British pound	2,785	9,899	5,627	734	19,045
Canadian dollar	4,499	15,077	5,249	1,638	26,463
Swiss franc	2,206	7,917	1,964	165	12,252
Australian dollar	1,457	5,638	3,887	300	11,282
Argentine peso	1	0	0	0	1
Brazilian real	37	76	45	12	170
Chilean peso	8	58	7	1	74
Mexican peso	1,512	3,535	812	320	6,179
All other currencies	2,647	9,403	5,327	688	18,065
EURO versus					
Japanese yen	55	206	252	77	590
British pound	40	199	307	309	855
Swiss franc	35	208	258	28	529
ALL OTHER CURRENCY PAIRS					
	355	1,526	1,798	340	4,019
Total^a	26,518	98,031	44,512	7,223	176,284

2d. OTC FOREIGN EXCHANGE OPTIONS, Average Daily Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	1,837	1,613	1,679	1,350	6,479
Japanese yen	772	768	1,422	396	3,358
British pound	376	352	336	306	1,370
Canadian dollar	465	687	505	376	2,033
Swiss franc	207	135	122	130	594
Australian dollar	328	405	470	210	1,413
Argentine peso	0	0	1	0	1
Brazilian real	447	473	333	527	1,780
Chilean peso	9	4	0	11	24
Mexican peso	251	278	153	119	801
All other currencies	549	531	721	777	2,578
EURO versus					
Japanese yen	246	107	125	85	563
British pound	135	161	151	94	541
Swiss franc	240	158	146	168	712
ALL OTHER CURRENCY PAIRS					
	762	920	814	343	2,839
Total^a	6,624	6,592	6,978	4,892	25,086

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-two trading days in October.

^aFigures may not sum to totals because of rounding.

2e. AVERAGE DAILY VOLUME, by Execution Method and Currency Pair, October 2009

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR versus							
Euro	20,503	72,409	39,613	63,903	49,368	245,796	103,694
Japanese yen	8,338	30,433	12,240	26,872	21,838	99,721	60,065
British pound	6,427	21,650	19,738	24,548	15,033	87,396	42,696
Canadian dollar	4,735	17,791	16,466	16,131	18,219	73,342	34,800
Swiss franc	3,342	9,277	4,168	7,916	9,222	33,925	17,458
Australian dollar	3,450	13,834	12,288	16,809	8,888	55,269	34,387
Argentine peso	62	115	51	26	43	297	51
Brazilian real	2,241	4,863	1,424	667	2,365	11,560	1,685
Chilean peso	337	887	483	173	681	2,561	363
Mexican peso	2,136	4,993	5,666	2,873	6,468	22,136	6,848
All other currencies	6,292	21,004	7,522	12,319	15,993	63,130	24,691
EURO versus							
Japanese yen	1,560	6,537	1,794	7,964	1,782	19,637	15,939
British pound	1,149	4,116	4,678	6,622	1,466	18,031	9,890
Swiss franc	794	3,106	1,115	3,697	1,402	10,114	6,224
ALL OTHER CURRENCY PAIRS							
	4,059	11,331	4,027	12,564	4,682	36,663	28,072
Total^a	65,425	222,346	131,273	203,084	157,450	779,578	386,863

2f. AVERAGE DAILY VOLUME, by Execution Method, Instrument, and Counterparty, October 2009

Columns 1-6 in Millions of U.S. Dollars

	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	34,607	120,941	89,295	149,781	55,580	450,204	347,754
Outright forwards	9,075	35,051	6,849	28,867	15,032	94,874	32,037
Foreign exchange swaps	15,283	50,880	32,895	23,638	80,103	202,799	5,563
OTC foreign exchange options	6,459	15,474	2,233	799	6,736	31,701	1,511
Total^a	65,424	222,346	131,272	203,085	157,451	779,578	386,865
COUNTERPARTY							
Reporting dealers	65,424	0	47,426	42,124	54,608	209,582	93,372
Banks/other dealers	0	120,785	71,098	62,635	82,414	336,932	93,394
Other financial customers	0	79,403	11,455	92,100	18,481	201,439	161,070
Nonfinancial customers	0	22,157	1,293	6,225	1,948	31,623	39,029
Total^a	65,424	222,345	131,272	203,084	157,451	779,576	386,865

Notes: The amounts reported in the tables are averaged over twenty-two trading days in October and are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3a. SPOT TRANSACTIONS, Total Monthly Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	494,376	1,677,450	748,058	64,670	2,984,554
Japanese yen	189,721	617,910	282,495	19,736	1,109,862
British pound	150,655	593,397	286,840	23,105	1,053,997
Canadian dollar	101,568	320,249	162,446	25,178	609,441
Swiss franc	46,059	173,210	79,549	4,920	303,738
Australian dollar	90,792	329,244	210,832	7,811	638,679
Argentine peso	615	666	265	194	1,740
Brazilian real	10,350	19,938	15,469	5,181	50,938
Chilean peso	1,908	3,213	2,228	501	7,850
Mexican peso	44,194	98,899	42,051	5,782	190,926
All other currencies	60,470	183,200	149,651	21,302	414,623
EURO versus					
Japanese yen	46,954	185,917	92,794	3,674	329,339
British pound	37,303	160,837	82,271	5,977	286,388
Swiss franc	25,221	79,219	36,349	2,804	143,593
ALL OTHER CURRENCY PAIRS					
	69,357	215,858	110,539	13,656	409,410
Total^a	1,369,543	4,659,207	2,301,837	204,491	8,535,078

3b. OUTRIGHT FORWARDS, Total Monthly Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	36,775	64,516	221,482	61,612	384,385
Japanese yen	15,521	30,796	118,818	19,178	184,313
British pound	14,430	23,411	125,252	21,882	184,975
Canadian dollar	9,680	25,052	88,655	33,364	156,751
Swiss franc	4,623	11,818	32,650	7,199	56,290
Australian dollar	12,662	45,504	85,811	11,261	155,238
Argentine peso	1,072	982	696	293	3,043
Brazilian real	25,056	53,350	28,699	7,403	114,508
Chilean peso	11,098	17,350	3,539	962	32,949
Mexican peso	8,530	16,045	19,699	6,785	51,059
All other currencies	49,039	99,569	164,170	27,553	340,331
EURO versus					
Japanese yen	2,135	7,246	9,479	2,805	21,665
British pound	2,336	11,161	18,107	4,509	36,113
Swiss franc	1,466	6,985	7,225	3,215	18,891
ALL OTHER CURRENCY PAIRS					
	12,608	37,773	72,811	16,632	139,824
Total^a	207,031	451,558	997,093	224,653	1,880,335

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.



3c. FOREIGN EXCHANGE SWAPS, Total Monthly Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	137,731	728,953	281,405	38,657	1,186,746
Japanese yen	101,659	245,414	136,137	18,782	501,992
British pound	61,278	217,788	123,791	16,158	419,015
Canadian dollar	98,986	331,697	115,487	36,032	582,202
Swiss franc	48,537	174,166	43,215	3,621	269,539
Australian dollar	32,045	124,042	85,524	6,607	248,218
Argentine peso	20	11	0	0	31
Brazilian real	807	1,673	992	257	3,729
Chilean peso	179	1,268	148	29	1,624
Mexican peso	33,263	77,762	17,857	7,049	135,931
All other currencies	58,236	206,865	117,186	15,146	397,433
EURO versus					
Japanese yen	1,202	4,532	5,534	1,696	12,964
British pound	890	4,375	6,746	6,791	18,802
Swiss franc	774	4,579	5,676	624	11,653
ALL OTHER CURRENCY PAIRS					
	7,800	33,566	39,551	7,487	88,404
Total^a	583,407	2,156,691	979,249	158,936	3,878,283

3d. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume, October 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	40,418	35,491	36,931	29,708	142,548
Japanese yen	16,979	16,888	31,279	8,707	73,853
British pound	8,274	7,746	7,383	6,729	30,132
Canadian dollar	10,222	15,111	11,109	8,276	44,718
Swiss franc	4,548	2,979	2,678	2,865	13,070
Australian dollar	7,213	8,912	10,343	4,630	31,098
Argentine peso	0	0	12	0	12
Brazilian real	9,824	10,403	7,320	11,593	39,140
Chilean peso	193	98	11	233	535
Mexican peso	5,515	6,107	3,365	2,624	17,611
All other currencies	12,074	11,676	15,853	17,086	56,689
EURO versus					
Japanese yen	5,420	2,358	2,750	1,871	12,399
British pound	2,968	3,546	3,315	2,068	11,897
Swiss franc	5,282	3,479	3,206	3,703	15,670
ALL OTHER CURRENCY PAIRS					
	16,772	20,231	17,905	7,542	62,450
Total^a	145,702	145,025	153,460	107,635	551,822

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3e. TOTAL MONTHLY VOLUME, by Execution Method and Currency Pair, October 2009

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR versus							
Euro	451,060	1,593,005	871,480	1,405,857	1,086,090	5,407,492	2,281,277
Japanese yen	183,429	669,521	269,280	591,189	480,437	2,193,856	1,321,439
British pound	141,396	476,295	434,231	540,047	330,735	1,922,704	939,305
Canadian dollar	104,169	391,400	362,248	354,891	400,824	1,613,532	765,609
Swiss franc	73,514	204,102	91,707	174,161	202,885	746,369	384,083
Australian dollar	75,902	304,338	270,337	369,788	195,536	1,215,901	756,522
Argentine peso	1,357	2,534	1,119	572	943	6,525	1,119
Brazilian real	49,312	106,977	31,322	14,682	52,033	254,326	37,078
Chilean peso	7,404	19,507	10,628	3,796	14,986	56,321	7,986
Mexican peso	46,995	109,842	124,646	63,205	142,290	486,978	150,657
All other currencies	138,423	462,099	165,483	271,009	351,837	1,388,851	543,203
EURO versus							
Japanese yen	34,325	143,813	39,470	175,218	39,212	432,038	350,662
British pound	25,274	90,558	102,909	145,689	32,246	396,676	217,584
Swiss franc	17,476	68,324	24,527	81,340	30,855	222,522	136,924
ALL OTHER CURRENCY PAIRS							
	89,292	249,273	88,600	276,416	103,006	806,587	617,586
Total^a	1,439,328	4,891,588	2,887,987	4,467,860	3,463,915	17,150,678	8,511,034

3f. TOTAL MONTHLY VOLUME, by Execution Method, Instrument, and Counterparty, October 2009

Columns 1-6 in Millions of U.S. Dollars

Instrument	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
INSTRUMENT							
Spot transactions	761,349	2,660,692	1,964,482	3,295,175	1,222,766	9,904,464	7,650,594
Outright forwards	199,646	771,117	150,683	635,074	330,693	2,087,213	704,817
Foreign exchange swaps	336,230	1,119,349	723,681	520,045	1,762,267	4,461,572	122,384
OTC foreign exchange options	142,105	340,434	49,136	17,568	148,192	697,435	33,238
Total^a	1,439,330	4,891,592	2,887,982	4,467,862	3,463,918	17,150,684	8,511,033
COUNTERPARTY							
Reporting dealers	1,439,332	0	1,043,381	926,732	1,201,387	4,610,832	2,054,174
Banks/other dealers	0	2,657,268	1,564,145	1,377,975	1,813,099	7,412,487	2,054,679
Other financial customers	0	1,746,858	252,012	2,026,200	406,573	4,431,643	3,543,548
Nonfinancial customers	0	487,461	28,445	136,956	42,855	695,717	858,633
Total^a	1,439,332	4,891,587	2,887,983	4,467,863	3,463,914	17,150,679	8,511,034

Notes: The amounts reported in the tables are not adjusted for double reporting of trades between reporting dealers.

^a Figures may not sum to totals because of rounding.



4a. OUTRIGHT FORWARDS, Total Monthly Volume by Maturity, October 2009

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR versus			
Euro	233,893	182,298	4,959
Japanese yen	122,488	76,125	1,205
British pound	120,900	77,575	920
Canadian dollar	96,438	67,441	2,539
Swiss franc	36,193	24,341	369
Australian dollar	122,782	43,964	1,144
Argentine peso	2,228	1,568	314
Brazilian real	96,515	42,037	1,002
Chilean peso	24,652	18,244	1,143
Mexican peso	26,873	30,699	2,008
All other currencies	153,300	226,908	9,155
EURO versus			
Japanese yen	14,950	8,823	15
British pound	27,785	10,509	147
Swiss franc	15,498	4,838	10
ALL OTHER CURRENCY PAIRS			
	92,332	58,247	1,840
Total^a	1,186,827	873,617	26,770

4b. FOREIGN EXCHANGE SWAPS, Total Monthly Volume by Maturity, October 2009

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR versus			
Euro	953,831	359,406	11,225
Japanese yen	440,338	158,746	4,555
British pound	378,220	99,547	2,515
Canadian dollar	571,432	104,627	5,116
Swiss franc	229,410	83,971	4,684
Australian dollar	238,454	40,595	1,205
Argentine peso	19	31	0
Brazilian real	4,232	304	0
Chilean peso	368	1,067	368
Mexican peso	140,483	26,826	1,871
All other currencies	373,202	80,574	1,883
EURO versus			
Japanese yen	7,690	6,103	367
British pound	12,054	7,319	316
Swiss franc	10,721	1,602	100
ALL OTHER CURRENCY PAIRS			
	71,947	24,072	177
Total^a	3,432,401	994,790	34,382

Note: The tables report notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.



4c. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume by Maturity, October 2009

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One to Six Months	More Than Six Months
U.S. DOLLAR versus			
Euro	95,868	62,428	24,659
Japanese yen	23,619	33,749	33,454
British pound	16,087	19,650	2,658
Canadian dollar	18,349	27,027	9,558
Swiss franc	10,828	5,781	1,006
Australian dollar	16,909	16,214	5,183
Argentine peso	0	0	12
Brazilian real	11,982	30,235	6,739
Chilean peso	71	649	7
Mexican peso	10,185	10,381	2,551
All other currencies	14,472	42,316	11,967
EURO versus			
Japanese yen	7,796	9,067	949
British pound	7,267	6,744	851
Swiss franc	10,169	10,353	427
ALL OTHER CURRENCY PAIRS			
	22,051	44,152	13,014
Total^a	265,653	318,746	113,035

Note: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^a Figures may not sum to totals because of rounding.