



1. TOTAL FOREIGN EXCHANGE VOLUME, April 2009

Millions of U.S. Dollars

AVERAGE DAILY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	294,183	-99,078	-25.2
Outright forwards	73,109	-20,065	-21.5
Foreign exchange swaps	141,809	-52,330	-27.0
OTC foreign exchange options	17,759	-16,628	-48.4
TOTAL	526,860	-188,101	-26.3

TOTAL MONTHLY VOLUME

Instrument	Current Amount Reported	Dollar Change over Previous Year	Percentage Change over Previous Year
Spot transactions	6,472,025	-2,179,667	-25.2
Outright forwards	1,608,398	-441,411	-21.5
Foreign exchange swaps	3,119,799	-1,151,222	-27.0
OTC foreign exchange options	390,656	-365,832	-48.4
TOTAL	11,590,878	-4,138,132	-26.3

Note: The lower table reports notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers; there were twenty-two trading days in April 2008 and in April 2009.

2a. SPOT TRANSACTIONS, Average Daily Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	16,150	53,122	28,060	2,868	100,200
Japanese yen	7,759	20,706	11,341	882	40,688
British pound	4,810	15,584	8,710	880	29,984
Canadian dollar	3,774	12,232	6,205	1,164	23,375
Swiss franc	1,826	5,782	2,868	177	10,653
Australian dollar	2,841	9,247	5,481	253	17,822
Argentine peso	24	16	1	13	54
Brazilian real	366	486	265	175	1,292
Chilean peso	74	85	30	20	209
Mexican peso	1,491	3,228	1,400	282	6,401
All other currencies	2,264	5,540	4,969	961	13,734
EURO versus					
Japanese yen	2,267	8,575	4,952	170	15,964
British pound	1,426	5,298	2,922	223	9,869
Swiss franc	1,335	4,505	3,275	141	9,256
ALL OTHER CURRENCY PAIRS					
	2,363	7,148	4,720	451	14,682
Total^a	48,770	151,554	85,199	8,660	294,183

2b. OUTRIGHT FORWARDS, Average Daily Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	1,171	7,497	6,916	2,976	18,560
Japanese yen	656	3,016	4,235	1,261	9,168
British pound	436	1,442	4,159	1,200	7,237
Canadian dollar	223	805	3,033	1,230	5,291
Swiss franc	200	780	1,435	348	2,763
Australian dollar	280	1,155	2,140	343	3,918
Argentine peso	51	49	13	13	126
Brazilian real	1,184	1,389	1,149	245	3,967
Chilean peso	508	496	130	17	1,151
Mexican peso	276	590	776	247	1,889
All other currencies	1,669	2,908	5,465	1,074	11,116
EURO versus					
Japanese yen	123	789	710	81	1,703
British pound	60	290	471	190	1,011
Swiss franc	93	187	321	99	700
ALL OTHER CURRENCY PAIRS					
	471	954	2,665	419	4,509
Total^a	7,401	22,347	33,618	9,743	73,109

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-two trading days in April.

^aFigures may not sum to totals because of rounding.

2c. FOREIGN EXCHANGE SWAPS, Average Daily Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	6,352	25,859	9,246	1,531	42,988
Japanese yen	4,886	9,370	4,370	797	19,423
British pound	2,192	8,820	3,399	681	15,092
Canadian dollar	5,847	11,825	4,572	2,058	24,302
Swiss franc	1,635	4,477	1,546	312	7,970
Australian dollar	1,224	4,854	2,191	272	8,541
Argentine peso	2	1	0	0	3
Brazilian real	60	36	27	15	138
Chilean peso	19	28	10	5	62
Mexican peso	1,592	3,058	810	347	5,807
All other currencies	2,078	6,456	2,529	533	11,596
EURO versus					
Japanese yen	11	86	155	20	272
British pound	35	348	371	141	895
Swiss franc	176	159	515	24	874
ALL OTHER CURRENCY PAIRS					
	517	1,380	1,680	269	3,846
Total^a	26,626	76,757	31,421	7,005	141,809

2d. OTC FOREIGN EXCHANGE OPTIONS, Average Daily Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	1,204	776	1,149	924	4,053
Japanese yen	933	974	1,021	869	3,797
British pound	183	122	148	261	714
Canadian dollar	312	417	221	206	1,156
Swiss franc	163	107	142	228	640
Australian dollar	123	165	132	136	556
Argentine peso	1	0	2	0	3
Brazilian real	210	137	134	182	663
Chilean peso	7	9	1	5	22
Mexican peso	170	186	142	99	597
All other currencies	357	231	488	339	1,415
EURO versus					
Japanese yen	323	76	235	127	761
British pound	224	155	202	68	649
Swiss franc	269	346	241	177	1,033
ALL OTHER CURRENCY PAIRS					
	395	553	364	388	1,700
Total^a	4,874	4,254	4,622	4,009	17,759

Notes: The tables report notional amounts of average daily volume adjusted for double reporting of trades between reporting dealers. The amounts are averaged over twenty-two trading days in April.

^aFigures may not sum to totals because of rounding.



2e. AVERAGE DAILY VOLUME, by Execution Method and Currency Pair, April 2009

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR versus							
Euro	13,813	58,468	34,766	47,933	35,697	190,677	78,338
Japanese yen	7,776	27,367	13,241	21,248	17,677	87,309	43,022
British pound	3,681	14,761	14,779	16,345	11,079	60,645	29,181
Canadian dollar	5,128	15,796	14,732	13,427	15,196	64,279	24,746
Swiss franc	1,793	7,481	3,697	6,521	6,357	25,849	12,964
Australian dollar	1,880	8,499	7,531	10,108	7,283	35,301	24,395
Argentine peso	74	85	20	27	57	263	53
Brazilian real	1,704	2,462	814	767	2,133	7,880	1,308
Chilean peso	400	591	464	168	428	2,051	316
Mexican peso	2,596	4,704	3,926	2,358	4,638	18,222	4,474
All other currencies	4,640	13,072	5,826	9,934	10,754	44,226	19,117
EURO versus							
Japanese yen	1,504	6,129	2,833	8,759	2,198	21,423	15,781
British pound	693	3,175	3,347	5,483	1,469	14,167	7,735
Swiss franc	885	3,550	1,483	5,876	1,941	13,735	6,625
ALL OTHER CURRENCY PAIRS							
	3,593	9,732	2,907	9,003	3,245	28,480	23,620
Total^a	50,160	175,872	110,366	157,957	120,152	614,507	291,675

2f. AVERAGE DAILY VOLUME, by Execution Method, Instrument, and Counterparty, April 2009

Columns 1-6 in Millions of U.S. Dollars

INSTRUMENT	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
Spot transactions	23,786	91,903	69,227	118,361	39,671	342,948	256,158
Outright forwards	7,194	34,210	6,232	21,653	11,213	80,502	26,744
Foreign exchange swaps	14,686	39,626	33,904	17,443	62,771	168,430	7,596
OTC foreign exchange options	4,493	10,133	1,001	500	6,498	22,625	1,176
Total^a	50,159	175,872	110,364	157,957	120,153	614,505	291,674
COUNTERPARTY							
Reporting dealers	50,160	0	47,877	31,637	45,647	175,321	75,551
Banks/other dealers	0	93,635	56,843	46,920	57,508	254,906	134,212
Other financial customers	0	61,239	4,531	73,897	15,192	154,859	68,617
Nonfinancial customers	0	20,997	1,114	5,502	1,807	29,420	13,293
Total^a	50,160	175,871	110,365	157,956	120,154	614,506	291,673

Notes: The amounts reported in the tables are averaged over twenty-two days in April and are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3a. SPOT TRANSACTIONS, Total Monthly Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	355,304	1,168,677	617,312	63,096	2,204,389
Japanese yen	170,704	455,523	249,507	19,401	895,135
British pound	105,824	342,839	191,615	19,366	659,644
Canadian dollar	83,032	269,109	136,508	25,605	514,254
Swiss franc	40,178	127,203	63,101	3,887	234,369
Australian dollar	62,496	203,443	120,580	5,570	392,089
Argentine peso	526	341	26	296	1,189
Brazilian real	8,059	10,690	5,827	3,860	28,436
Chilean peso	1,628	1,870	655	436	4,589
Mexican peso	32,793	71,027	30,809	6,202	140,831
All other currencies	49,809	121,876	109,326	21,146	302,157
EURO versus					
Japanese yen	49,880	188,651	108,942	3,732	351,205
British pound	31,382	116,565	64,274	4,896	217,117
Swiss franc	29,367	99,112	72,052	3,094	203,625
ALL OTHER CURRENCY PAIRS					
	51,989	157,248	103,832	9,927	322,996
Total^a	1,072,971	3,334,174	1,874,366	190,514	6,472,025

3b. OUTRIGHT FORWARDS, Total Monthly Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	25,767	164,935	152,150	65,475	408,327
Japanese yen	14,431	66,353	93,178	27,752	201,714
British pound	9,590	31,713	91,488	26,401	159,192
Canadian dollar	4,910	17,703	66,736	27,068	116,417
Swiss franc	4,403	17,160	31,572	7,652	60,787
Australian dollar	6,155	25,407	47,083	7,538	86,183
Argentine peso	1,123	1,069	290	294	2,776
Brazilian real	26,043	30,561	25,283	5,393	87,280
Chilean peso	11,170	10,903	2,859	372	25,304
Mexican peso	6,073	12,976	17,078	5,436	41,563
All other currencies	36,711	63,969	120,221	23,622	244,523
EURO versus					
Japanese yen	2,702	17,364	15,611	1,786	37,463
British pound	1,318	6,383	10,368	4,188	22,257
Swiss franc	2,055	4,116	7,052	2,174	15,397
ALL OTHER CURRENCY PAIRS					
	10,365	20,993	58,631	9,226	99,215
Total^a	162,816	491,605	739,600	214,377	1,608,398

Note: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

3c. FOREIGN EXCHANGE SWAPS, Total Monthly Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	139,752	568,891	203,412	33,687	945,742
Japanese yen	107,496	206,142	96,137	17,532	427,307
British pound	48,225	194,031	74,771	14,987	332,014
Canadian dollar	128,635	260,148	100,595	45,266	534,644
Swiss franc	35,972	98,485	34,014	6,871	175,342
Australian dollar	26,926	106,778	48,199	5,995	187,898
Argentine peso	46	12	0	0	58
Brazilian real	1,318	796	595	339	3,048
Chilean peso	426	605	210	111	1,352
Mexican peso	35,029	67,287	17,811	7,643	127,770
All other currencies	45,721	142,042	55,639	11,729	255,131
EURO versus					
Japanese yen	239	1,882	3,418	440	5,979
British pound	772	7,651	8,153	3,111	19,687
Swiss franc	3,877	3,491	11,334	536	19,238
ALL OTHER CURRENCY PAIRS					
	11,372	30,351	36,950	5,916	84,589
Total^a	585,806	1,688,592	691,238	154,163	3,119,799

3d. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume, April 2009

Millions of U.S. Dollars

Currency Pair	Counterparty				Total
	Reporting Dealers	Other Dealers	Other Financial Customers	Nonfinancial Customers	
U.S. DOLLAR versus					
Euro	26,495	17,071	25,273	20,319	89,158
Japanese yen	20,527	21,426	22,452	19,110	83,515
British pound	4,019	2,690	3,264	5,742	15,715
Canadian dollar	6,874	9,180	4,864	4,523	25,441
Swiss franc	3,582	2,352	3,117	5,027	14,078
Australian dollar	2,697	3,635	2,898	2,982	12,212
Argentine peso	21	3	34	0	58
Brazilian real	4,617	3,008	2,954	4,011	14,590
Chilean peso	156	192	21	114	483
Mexican peso	3,748	4,081	3,129	2,180	13,138
All other currencies	7,849	5,089	10,747	7,450	31,135
EURO versus					
Japanese yen	7,105	1,665	5,177	2,793	16,740
British pound	4,929	3,411	4,436	1,489	14,265
Swiss franc	5,918	7,621	5,304	3,899	22,742
ALL OTHER CURRENCY PAIRS					
	8,685	12,160	8,013	8,528	37,386
Total^a	107,222	93,584	101,683	88,167	390,656

Notes: The tables report notional amounts of total monthly volume adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.



3e. TOTAL MONTHLY VOLUME, by Execution Method and Currency Pair, April 2009

Columns 1-6 in Millions of U.S. Dollars

Currency Pair	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
U.S. DOLLAR versus							
Euro	303,886	1,286,302	764,846	1,054,535	785,325	4,194,894	1,723,447
Japanese yen	171,066	602,082	291,293	467,445	388,894	1,920,780	946,487
British pound	80,974	324,732	325,135	359,590	243,743	1,334,174	641,983
Canadian dollar	112,809	347,516	324,105	295,398	334,321	1,414,149	544,410
Swiss franc	39,436	164,585	81,329	143,463	139,863	568,676	285,203
Australian dollar	41,354	186,982	165,688	222,366	160,218	776,608	536,686
Argentine peso	1,629	1,872	436	598	1,248	5,783	1,169
Brazilian real	37,491	54,162	17,906	16,880	46,935	173,374	28,770
Chilean peso	8,789	12,992	10,202	3,701	9,408	45,092	6,942
Mexican peso	57,122	103,479	86,381	51,882	102,041	400,905	98,418
All other currencies	102,087	287,583	128,174	218,549	236,599	972,992	420,564
EURO versus							
Japanese yen	33,080	134,836	62,317	192,688	48,355	471,276	347,177
British pound	15,254	69,853	73,629	120,622	32,326	311,684	170,171
Swiss franc	19,476	78,093	32,627	129,276	42,709	302,181	145,754
ALL OTHER CURRENCY PAIRS							
	79,053	214,094	63,959	198,065	71,390	626,561	519,636
Total^a	1,103,506	3,869,163	2,428,027	3,475,058	2,643,375	13,519,129	6,416,817

3f. TOTAL MONTHLY VOLUME, by Execution Method, Instrument, and Counterparty, April 2009

Columns 1-6 in Millions of U.S. Dollars

INSTRUMENT	Execution Method					Total	Total Number of Trades
	Interdealer Direct	Customer Direct	Electronic Brokering Systems	Electronic Trading Systems	Voice Broker		
Spot transactions	523,295	2,021,859	1,522,999	2,603,943	872,755	7,544,851	5,635,469
Outright forwards	158,273	752,610	137,114	476,366	246,693	1,771,056	588,364
Foreign exchange swaps	323,101	871,765	745,888	383,746	1,380,962	3,705,462	167,117
OTC foreign exchange options	98,846	222,927	22,031	11,003	142,962	497,769	25,866
Total^a	1,103,515	3,869,161	2,428,032	3,475,058	2,643,372	13,519,138	6,416,816
COUNTERPARTY							
Reporting dealers	1,103,511	0	1,053,304	696,016	1,004,227	3,857,058	1,662,115
Banks/other dealers	0	2,059,980	1,250,550	1,032,251	1,265,169	5,607,950	2,952,674
Other financial customers	0	1,347,248	99,674	1,625,743	334,231	3,406,896	1,509,572
Nonfinancial customers	0	461,936	24,501	121,044	39,745	647,226	292,456
Total^a	1,103,511	3,869,164	2,428,029	3,475,054	2,643,372	13,519,130	6,416,817

Note: The amounts reported in the tables are not adjusted for double reporting of trades between reporting dealers.

^a Figures may not sum to totals because of rounding.



4a. OUTRIGHT FORWARDS, Total Monthly Volume by Maturity, April 2009

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR versus			
Euro	280,665	150,224	3,195
Japanese yen	133,915	80,480	1,734
British pound	96,540	71,884	343
Canadian dollar	76,469	44,286	557
Swiss franc	38,595	26,262	326
Australian dollar	55,717	36,233	375
Argentine peso	2,257	1,608	25
Brazilian real	75,536	36,935	847
Chilean peso	23,710	12,089	669
Mexican peso	22,530	24,512	582
All other currencies	123,686	154,459	3,078
EURO versus			
Japanese yen	32,218	7,740	201
British pound	15,140	8,338	83
Swiss franc	11,286	6,100	54
ALL OTHER CURRENCY PAIRS			
	68,202	40,764	602
Total^a	1,056,466	701,914	12,671

4b. FOREIGN EXCHANGE SWAPS, Total Monthly Volume by Maturity, April 2009

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One Month to One Year	More Than One Year
U.S. DOLLAR versus			
Euro	773,599	304,496	7,382
Japanese yen	380,165	146,764	7,858
British pound	292,411	86,045	1,770
Canadian dollar	572,002	88,738	2,525
Swiss franc	155,514	53,426	2,358
Australian dollar	181,553	32,166	1,094
Argentine peso	99	3	0
Brazilian real	3,789	575	0
Chilean peso	461	1,213	101
Mexican peso	133,250	27,445	2,092
All other currencies	241,019	57,893	1,930
EURO versus			
Japanese yen	2,923	2,943	342
British pound	6,255	14,161	35
Swiss franc	7,470	15,042	597
ALL OTHER CURRENCY PAIRS			
	73,033	22,465	455
Total^a	2,823,543	853,375	28,539

Note: The tables report notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.

4c. OTC FOREIGN EXCHANGE OPTIONS, Total Monthly Volume by Maturity, April 2009

Millions of U.S. Dollars

Currency Pair	Maturity		
	Up to One Month	One to Six Months	More Than Six Months
U.S. DOLLAR versus			
Euro	49,301	47,888	18,456
Japanese yen	28,688	39,806	35,535
British pound	9,608	7,795	2,324
Canadian dollar	13,608	12,840	5,856
Swiss franc	6,987	7,391	3,278
Australian dollar	7,833	5,711	1,357
Argentine peso	6	72	0
Brazilian real	6,670	9,070	3,463
Chilean peso	205	323	107
Mexican peso	5,436	7,656	3,784
All other currencies	11,974	22,246	4,756
EURO versus			
Japanese yen	3,591	5,437	14,810
British pound	8,137	8,951	2,100
Swiss franc	8,696	13,533	6,424
ALL OTHER CURRENCY PAIRS			
	13,349	22,755	9,954
Total^a	174,089	211,474	112,204

Note: The table reports notional amounts of total monthly volume that are not adjusted for double reporting of trades between reporting dealers.

^aFigures may not sum to totals because of rounding.