

**Save the date:
Workshop on
Recommendations for Supporting Clearing Member Due Diligence of Central Counterparties**

The joint study group of the Payments Risk Committee (PRC)¹ and several central counterparties (CCPs) invites you to save the date for a workshop on its recently published report *Recommendations for Supporting Clearing Member Due Diligence of Central Counterparties*.² The report recommends a common framework for the reporting of risk management practices by CCPs to clearing members and is intended to improve the ability of CCP participants to conduct their own due diligence and risk assessments. The workshop is being sponsored by the PRC and hosted by the Federal Reserve Bank of New York. The workshop will take place on the afternoon of Monday, May 20, 2013, at 33 Liberty Street, New York, NY.

PRC member banks participate in multiple CCPs across the globe. Financial institutions that participate in and rely on CCPs need to conduct effective due diligence to understand the associated risks and, in turn, be able to manage those risks. That need led the PRC to work with CCPs to devise the current recommendations.

The workshop is intended to bring together representatives from CCPs, their clearing members, and the regulatory community, and discuss the Study Group's observations and recommendations. Members of the PRC CCP Study Group will present the report and answer questions from workshop participants. The workshop will provide an opportunity for stakeholders to learn more about the underlying issues that led to this work and understand the context and intent of the Study Group's recommended framework.

The workshop will be open to representatives from CCPs, firms that are direct participants in CCPs, and regulators responsible for the regulation, supervision, or oversight of CCPs and market participants.

Due to the space constraints, the number of participants per firm may need to be limited. Please note that only individuals who have received confirmation of accepted registrations will be permitted to attend the workshop. Registration confirmations may only be transferred with prior consent. To transfer your registration confirmation, please contact the Committee at paymentsrisk.committee@ny.frb.org.

On-line sign up will be available shortly. For now, please save the date.

¹ Additional information on the PRC is available at <http://www.newyorkfed.org/prc/>.

² The report is available at http://www.newyorkfed.org/prc/files/report_130205.pdf.