



TMPG | Treasury Market Practices Group

Announcement

November 1, 2010

Treasury Market Practices Group Applauds Increased Transparency for General Collateral Repo Markets

The Treasury Market Practices Group (“TMPG”) today applauded the announcement by the Depository Trust and Clearing Corporation (“DTCC”) to introduce the publication of three overnight general collateral repo rate indices and corresponding transaction volumes.

These new data, which will be published daily, reflect activity on DTCC’s *GCF Repo* dealer-to-dealer trading platform for the three most active collateral categories traded: Treasury securities, agency debt securities, and agency mortgage-backed securities. Publication of these data, made at the request of the TMPG, provides useful information in a form that has not been available to market participants until now.

“The publication of these indices by DTCC is a major step on the critical path of enhanced transparency in the secured funding markets,” said Tom Wipf, the chairman of the TMPG. “This collaboration demonstrates the shared commitment of TMPG and DTCC in support of the integrity and efficiency of the Treasury, agency debt, and mortgage-backed securities markets.”

The TMPG is a group of market professionals committed to supporting best practices in the Treasury, agency debt, and agency mortgage-backed securities (MBS) markets. It is composed of senior business managers and legal and compliance professionals from a variety of institutions, including securities dealers, banks, buy-side firms, market utilities and others, and is sponsored by the Federal Reserve Bank of New York.

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