

TREASURY MARKET PRACTICES GROUP

MAY 2, 2012 • 4:00-6:00 PM

MEETING AGENDA

DISCUSSION OF RECENT MARKET DEVELOPMENTS

LESSONS LEARNED FROM SUMMER 2011 DEBT CEILING EPISODE

- Discussion of member feedback on presumptive best practice recommendation

AGENCY DEBT AND AGENCY MBS FAILS CHARGE FOLLOW UP

- Fail levels, trading patterns, market functioning, and the fails charge collection process

MARGINING OF TBA TRANSACTIONS

- Working group update
- Discussion of operational, legal and financial implications of margining

NEXT MEETING

- Wednesday, May 30, 2012