

## Maiden Lane III LLC

As of June 30, 2012

### Outstanding Principal Balance of Senior Loan and Equity Contribution

(in Millions)	FRBNY Senior Loan	AIG Equity Contribution
Principal Balance at Closing	\$24,339	\$5,000
<b>Most Recent Quarter Activity</b>		
Principal Balance on 3/31/2012 (including accrued and capitalized interest)	8,993	5,587
Accrued and Capitalized Interest 3/31/2012 to 6/30/2012	16	45
Repayment <sup>1</sup> during the period from 3/31/2012 to 6/30/2012	(9,009)	(77)
<b>Principal Balance on 6/30/2012 (including accrued and capitalized interest)</b>	<b>\$0</b>	<b>\$5,555</b>

Note: Unaudited

### Net Realized Gain/Income for FRBNY<sup>2</sup>

	FRBNY
Net Realized Gain/Income	\$737

Note: Unaudited

### Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value on 6/30/2012 <sup>5</sup>	Fair Value on 3/31/2012 <sup>5</sup>
High Grade ABS CDO	\$4,797	\$12,852
Mezzanine ABS CDO	1,555	1,566
Commercial Real Estate CDO	4	5,154
RMBS, CMBS, & Other	253	276
Cash & Cash Equivalents	5,118	95
Adjustment for other Assets <sup>3</sup>	1,697	33
Adjustment for other Liabilities <sup>4</sup>	(2)	(2)
<b>Total</b>	<b>\$13,422</b>	<b>\$19,974</b>

Note: Unaudited. Columns may not sum to totals because of rounding.

<sup>1</sup> Repayment amount for the period includes \$8.2 billion of proceeds received from asset sales. Due to the cash flow cut off date used to calculate the cash available for the repayment, the portion of the repayment amount comprised of sale proceeds may not reconcile to the total sale proceeds reported each month. Proceeds received after the cut off date are applied to the loan in the next monthly payment cycle.

<sup>2</sup> Net realized gain/income figure includes accrued interest earned on the senior loan and any current residual balance paid to the New York Fed. As of June 30, 2012, the amount represents accrued interest only.

<sup>3</sup> Including Interest and principal receivable and amounts receivable for securities sold.

<sup>4</sup> Including accrued expenses and other payables.

<sup>5</sup> Change in fair value from the prior quarter reflects a combination of asset repayment of principal, change in the price, realized gains and losses as a result of sales and the disbursement of cash to repay the Senior Loan and the Equity Contribution.

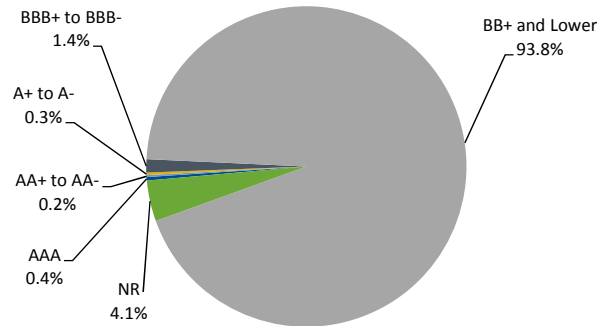
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As of June 30, 2012

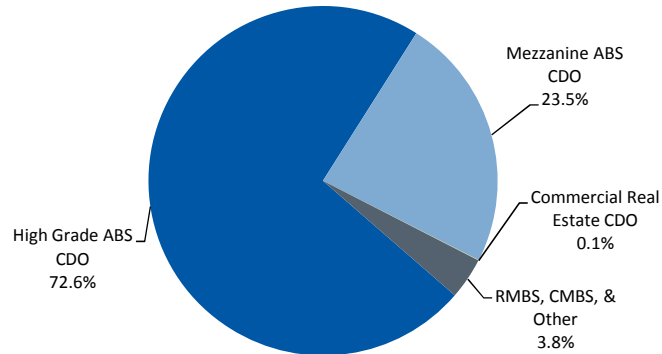
At June 30, 2012, the ABS CDO type/vintage/rating composition of the \$6.6 billion fair value of securities in the ML III portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

Security Type/Vintage <sup>1</sup> :	Rating	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and Lower	NR	Total
High Grade ABS CDO		<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>69.0%</b>	<b>3.6%</b>	<b>72.6%</b>
	Pre-2005	0.0%	0.0%	0.0%	0.0%	27.2%	0.0%	27.2%
	2005	0.0%	0.0%	0.0%	0.0%	41.7%	3.6%	45.4%
	2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mezzanine ABS CDO		<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.9%</b>	<b>22.1%</b>	<b>0.5%</b>	<b>23.5%</b>
	Pre-2005	0.0%	0.0%	0.0%	0.9%	12.4%	0.5%	13.9%
	2005	0.0%	0.0%	0.0%	0.0%	8.0%	0.0%	8.0%
	2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2007	0.0%	0.0%	0.0%	0.0%	1.6%	0.0%	1.6%
Commercial Real Estate CDO		<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.1%</b>
	Pre-2005	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2005	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.1%
	2006	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
RMBS, CMBS, & Other		<b>0.4%</b>	<b>0.2%</b>	<b>0.3%</b>	<b>0.4%</b>	<b>2.6%</b>	<b>0.0%</b>	<b>3.8%</b>
	Pre-2005	0.0%	0.0%	0.0%	0.2%	0.4%	0.0%	0.6%
	2005	0.3%	0.1%	0.3%	0.3%	2.1%	0.0%	3.0%
	2006	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.2%
	2007	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>		<b>0.4%</b>	<b>0.2%</b>	<b>0.3%</b>	<b>1.4%</b>	<b>93.8%</b>	<b>4.1%</b>	<b>100.0%</b>

Securities Rating Distribution



Securities Sector Distribution



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

<sup>1</sup> The year of issuance with the highest concentration of underlying assets as measured by outstanding principal balance determines the vintage of the CDO.