

Maiden Lane LLC

As of September 30, 2009

Outstanding Principal Balance of Loans

(in Millions)	FRBNY Senior Loan	JPMC Subordinate Loan
Principal Balance at Closing	\$28,820	\$1,150
Most Recent Quarter Activity		
Principal Balance on 6/30/2009 (including accrued and capitalized interest)	29,159	1,217
Accrued and Capitalized Interest 6/30/2009 to 9/30/2009	37	16
Repayment during the period from 6/30/2009 to 9/30/2009	-	-
Principal Balance on 9/30/2009 (including accrued and capitalized interest)	\$29,196	\$1,233

Note: Unaudited

Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value on 9/30/2009	Fair Value on 6/30/2009
Agency MBS	\$17,437	\$16,424
Non-Agency RMBS	1,938	1,962
Commercial loans	4,025	4,447
Residential loans	623	683
Swap contracts	1,318	1,827
TBA commitments ¹	382	1,199
Other Investments	863	736
Cash & Cash Equivalents	1,446	1,805
Adjustment for other Assets ²	527	827
Adjustment for other Liabilities ³	(2,418)	(4,151)
Net Assets	\$26,141	\$25,759

Note: Unaudited. Columns may not sum to totals because of rounding

¹ To be announced (TBA) commitments are commitments to purchase or sell mortgage-backed securities for a fixed price at a future date

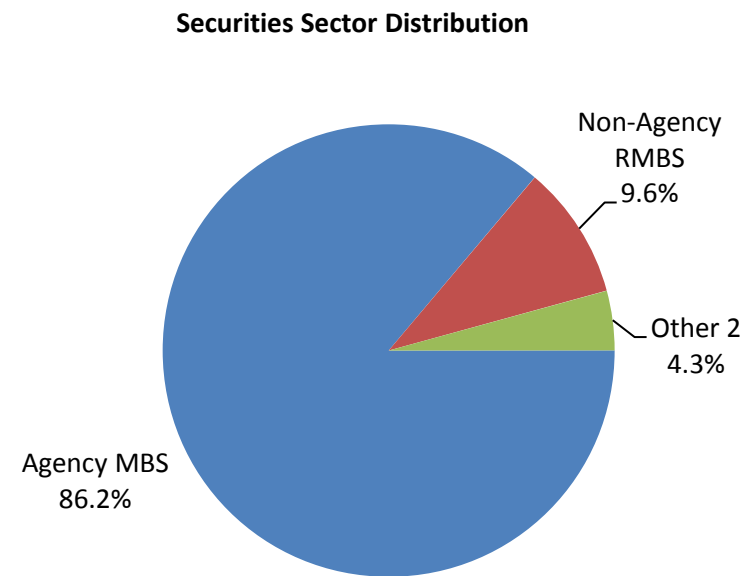
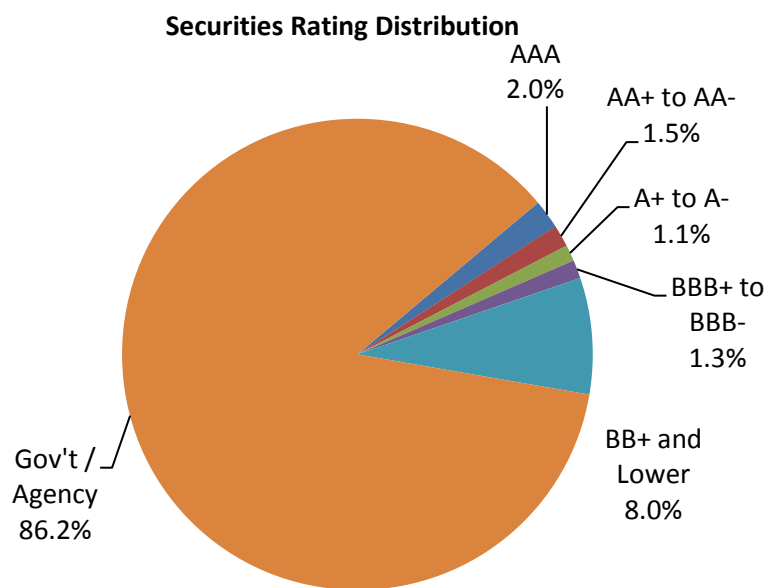
² Including interest and principal receivable and other receivables

³ Including amounts payable for securities purchased, collateral posted to ML LLC by swap counterparties, and other liabilities/accrued expenses

Maiden Lane LLC

At September 30, 2009, the ratings breakdown of the \$20.2 billion fair value of securities in the ML LLC portfolio (as a percentage of aggregate fair value of all securities in the portfolio) was as follows:

Security Type ¹ :	Rating						Total
	AAA	AA+ to AA-	A+ to A-	BBB+ to BBB-	BB+ and Lower	Gov't / Agency	
Agency MBS	0.0%	0.0%	0.0%	0.0%	0.0%	86.2%	86.2%
Non-Agency RMBS	0.5%	0.6%	0.8%	0.4%	7.3%	0.0%	9.6%
Other ²	1.5%	0.9%	0.3%	0.9%	0.7%	0.0%	4.3%
Total	2.0%	1.5%	1.1%	1.3%	8.0%	86.2%	100.0%



Note: Unaudited. Lowest of all ratings was used for purposes of this table. Rows and columns may not sum to totals because of rounding

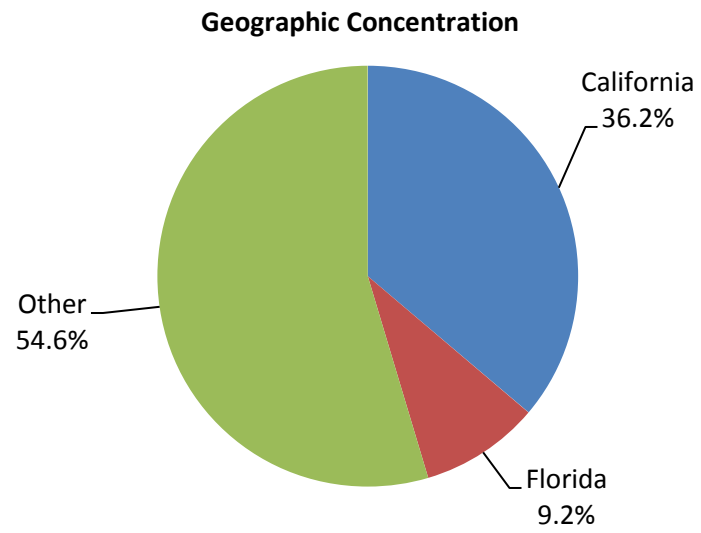
¹ This table does not include the ML LLC's swaps and other derivative contracts, commercial and residential mortgage loans and TBA investments

² Includes all asset sectors that, individually, represent less than 5% of aggregate outstanding fair value of securities in the portfolio

Maiden Lane LLC

The following table summarizes the state in which residential mortgage loans held in the ML LLC are secured at September 30, 2009:

Geographic Location	Percentage ¹
California	36.2%
Florida	9.2%
Other ²	54.6%
Total	100.0%



Note: Unaudited. Column may not sum to total because of rounding

¹ Based on a percentage of aggregate unpaid principal balance of the underlying loans

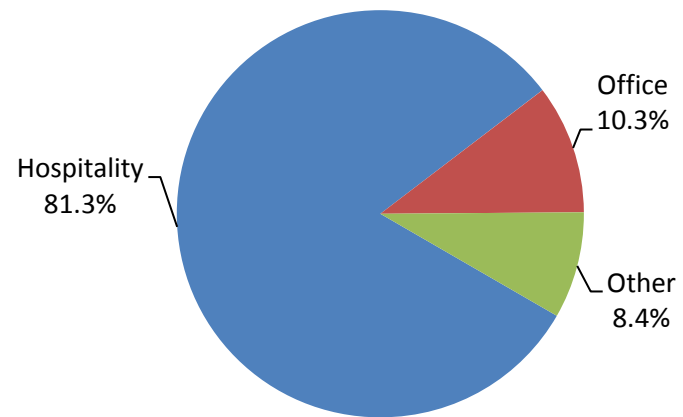
² No other individual state comprises more than 5% of the total

Maiden Lane LLC

The following table summarizes Commercial Mortgage Loans Property Type Concentration at September 30, 2009:

Property Type	Percentage ^{1,2}
Hospitality	81.3%
Office	10.3%
Other ³	8.4%
Total	<u>100.0%</u>

Property Type Concentration



Note: Unaudited. Column may not sum to total because of rounding

¹ Based on a percentage of aggregate unpaid principal balance of the underlying loans

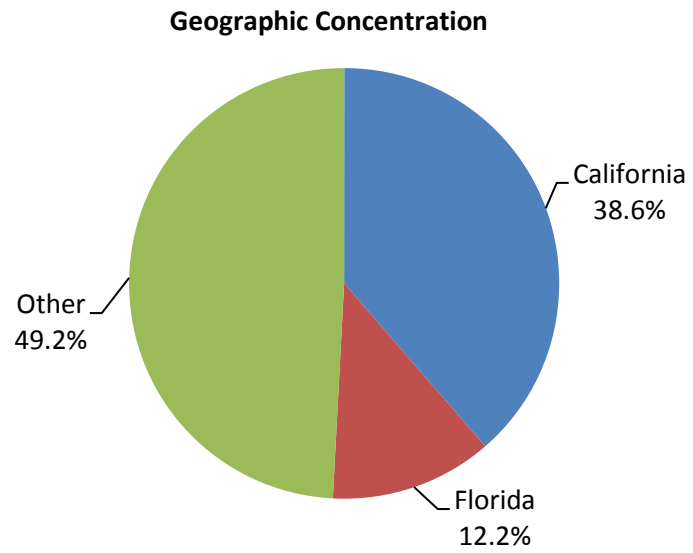
² At September 30, 2009, one issuer represented approximately 49% of aggregate unpaid principal balance of the commercial mortgage loan portfolio

³ No other individual property type comprises more than 5% of the total

Maiden Lane LLC

At September 30, 2009, Non-Agency RMBS held by ML LLC were secured by properties at the locations identified below:

Geographic Location	Percentage ¹
California	38.6%
Florida	12.2%
Other ²	49.2%
Total	100.0%



Note: Unaudited. Column may not sum to total because of rounding

¹ Based on a percentage of aggregate unpaid principal balance of the underlying loans; data reflects approximately 96% of unpaid principal balance

² No other individual state comprises more than 5% of the total