

Credit Sensitivity Group Workshop 4
August 27, 2020

Agenda

- 1. Introduction**
- 2. Purpose of Workshops, Background and Approach**
 - a. Review the purpose and approach of the CSG workshops.
 - b. Review background and purpose of the transition away from LIBOR to robust reference rates.
 - c. Review antitrust guidance.
- 3. Facilitated Discussion**
 - a. Review borrower funding dynamics.
 - b. Discuss potential challenges in transitioning specific products (revolving lines of credit, commercial real estate loans, and commercial and industrial loans) to SOFR and impact on borrowers, lenders.
 - c. Discuss potential approaches that could address the challenges, including through the use of a potential credit sensitive spread that could be added to SOFR.
- 4. Closing Remarks and Next Steps**