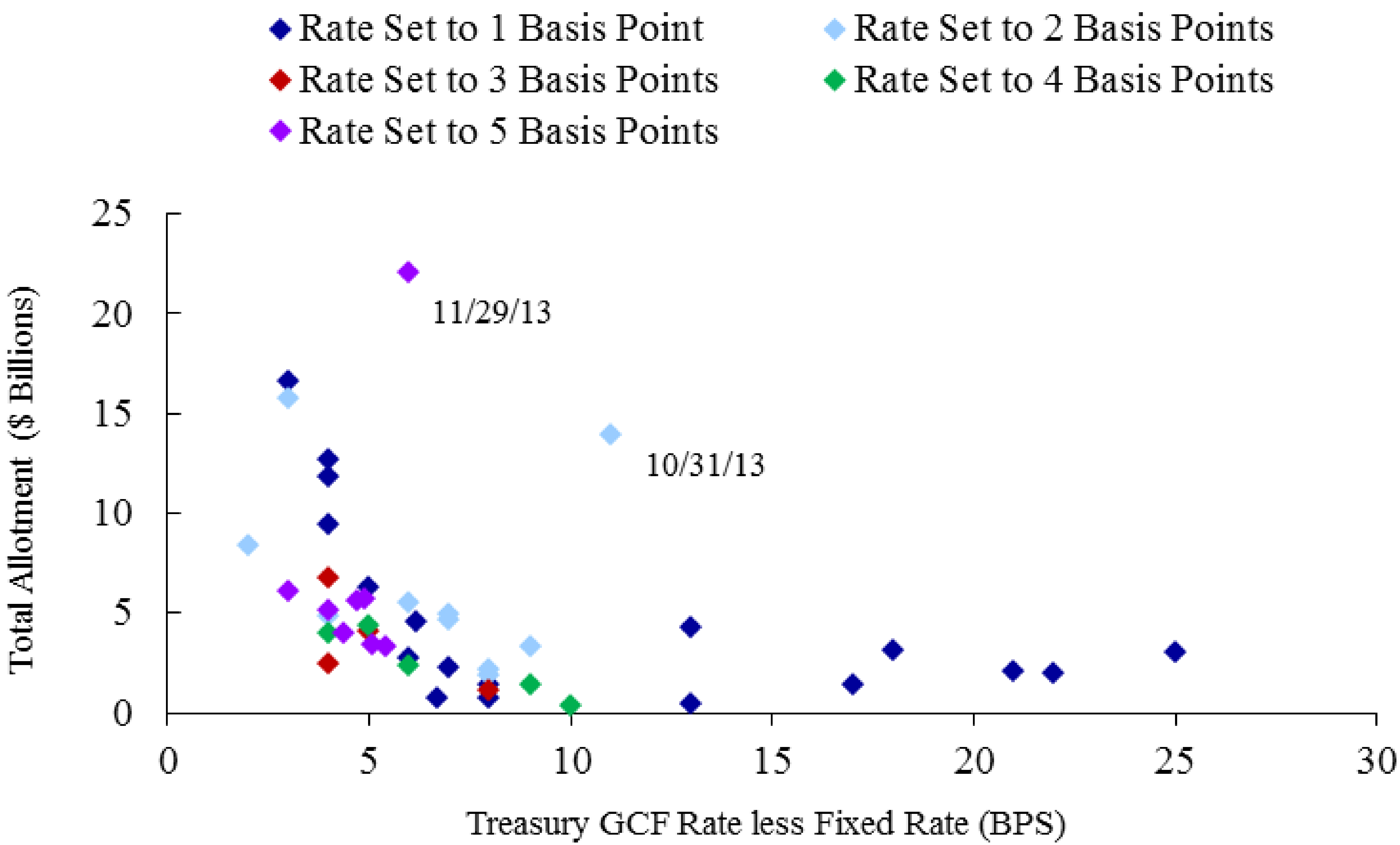
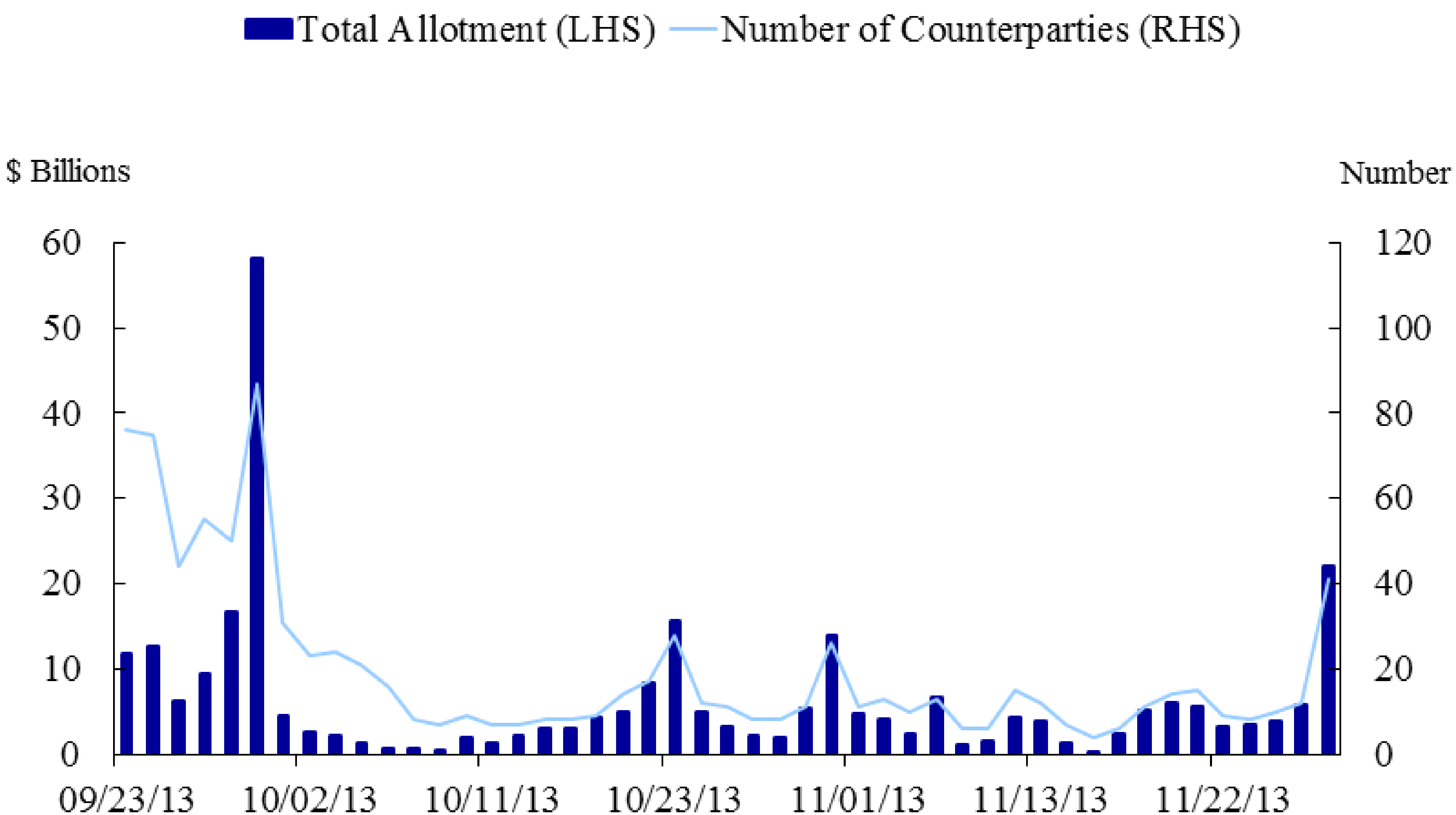
Exhibit 1: Overnight Fixed-Rate Reverse Repo Operations Allotment versus Rate Spread



*Excludes 09/30/13 (quarter end), when the Treasury GCF repo spread to the fixed rate was 9 basis points and $58 billion was allotted.

Source: Bloomberg, Federal Reserve Bank of New York

Exhibit 2: Overnight Fixed-Rate Reverse Repo Operations Participation



Source: Federal Reserve Bank of New York