

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

PATRICIA SELVAGGI
STATISTICS OFFICER

April 6, 2012

TO: The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (“Call Report”) materials for the March 31, 2012 report date from the Federal Financial Institutions Examination Council (“FFIEC”). The agencies are not sending a sample set of the March 31, 2012 report forms to banks.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (“CDR”) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

Effective March 31, 2012, all savings associations are required to file the Call Report instead of the Thrift Financial Report (TFR). Information to assist savings associations to prepare for this conversion is available at:
<http://www.fdic.gov/regulations/resources/call/filers.html>.

As the FFIEC previously advised you (see FIL-10-2012, dated March 2, 2012), the agencies are implementing revisions to the Call Report this quarter. These changes are related to the initial filing of Call Reports by all savings associations and certain instructional changes. The first quarter 2012 reporting changes include new or revised items pertaining to:

- Savings associations and certain state savings and cooperative banks reporting on Schedule RC-M, Memoranda item 15 “Qualified Thrift Lender test”;
- Schedule RC-R, Regulatory Capital, to capture differences between the regulatory capital standards that apply to the leverage capital ratios of banks versus savings associations; and
- The discontinued use of specific valuation allowances by savings associations filing the Call Report beginning in March 2012.

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In addition, the instructions have been updated to include the reporting of the number of deposit accounts of \$250,000 or less in Schedule RC-O, Other Data for Deposit Insurance and FICO Assessments, by institutions that have issued certain brokered deposits and the accounting and reporting treatment for capital contributions in the form of cash or notes receivable.

For the first quarter 2012 Call Report, savings and loan associations may provide reasonable estimates for any new or revised Call Report item initially required to be reported as of March 31, 2012, for which the requested information is not readily available.

Report Submission

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than **Monday, April 30, 2012**. However, banks with more than one foreign office must electronically transmit its Call Report data to CDR no later than **Saturday, May 5, 2012**. To be considered timely, the report must pass FFIEC published validity edits and quality edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the “Guidelines for Resolving Edits” that are published on the FFIEC’s web site:

<http://www.ffiec.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report received at the CDR after 5:00 p.m. on April 30th will be considered late. The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its March 31, 2012, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank’s Call Report data file to the CDR.

Website

Report forms and instructions for the Call Report can be obtained from the FFIEC internet website at the following address: www.ffiec.gov/ffiec_report_forms.htm. In addition, we have enclosed a copy of the supplemental instructions for your review.

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Any questions about this report may be directed to Fanny Wang, Senior Reports Analyst in the Regulatory Reports Division at (212) 720-5121 or Christine Burke, Team Leader of that Division at (212) 720-2409.

Sincerely,

-- *Signed by Patricia Selvaggi* --

Patricia Selvaggi
Statistics Officer