

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

RICHARD ROBERTS

STATISTICS OFFICER

April 9, 2014

To: The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (“Call Report”) materials for the March 31, 2014 report date from the Federal Financial Institutions Examinations Council (“FFIEC”). The agencies are not sending a sample set of the March 31, 2014 report forms to banks.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (“CDR”) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

As the Federal Financial Institutions Examination Council (FFIEC) previously advised, certain Call Report revisions take effect this quarter (see FIL-3-2014, dated January 22, 2014). Beginning March 31, 2014, institutions will begin to report:

- Responses to yes-no questions about international remittance transfer activity, and institutions with more than 100 transactions per calendar year will report additional information including the estimated number and dollar value of international remittance transfers (new item 16 of Schedule RC-M, Memoranda). This information will be collected initially as of March 31, 2014, and, in general, semiannually thereafter as of each June 30 and December 31;
- Trade names (other than an institution's legal title) used to identify physical offices and the addresses of public-facing Internet Web sites at which the institution accepts or solicits deposits from the public (revised item 8 of Schedule RC-M);
- A response to a yes-no question asking whether the reporting institution offers any deposit account products (other than time deposits) primarily intended for consumers (new Memorandum item 5 of Schedule RC-E, Deposit Liabilities); and
- For institutions with \$1 billion or more in total assets that offer one or more deposit account products (other than time deposits) primarily intended for consumers, the total balances of these consumer deposit account products (new Memorandum items 6 and 7 of Schedule RC-E).

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In addition, revisions to Call Report Schedule RC-R, Regulatory Capital, that are consistent with the revised regulatory capital rules approved by the banking agencies in July 2013 will begin to be implemented this quarter. These changes include:

- Existing items 1 through 33 of Schedule RC-R have been designated Part I.A, Regulatory Capital Components and Ratios, this quarter. All institutions except advanced approaches institutions will complete Part I.A in their Call Reports for March 31 through December 31, 2014. No changes will be made to Part I.A in 2014.
- A new Part I.B, Regulatory Capital Components and Ratios, has been added to Schedule RC-R this quarter. Advanced approaches institutions will complete Part I.B in their Call Reports for March 31 through December 31, 2014.
- Effective March 31, 2015, Part I.A will be removed from Schedule RC-R, and Part I.B will be designated Part I, Regulatory Capital Components and Ratios. All institutions will then complete Part I of the schedule.
- Existing items 34 through 62 and Memorandum items 1 and 2 of Schedule RC-R have been designated Part II, Risk-Weighted Assets, this quarter. No changes will be made in 2014 to Part II, which all institutions will complete in their Call Reports for March 31 through December 31, 2014. A revised version of Part II of Schedule RC-R is expected to take effect in March 2015. The revised Part II would incorporate the standardized approach for calculating risk-weighted assets under the revised regulatory capital rules and would be completed by all institutions.

Institutions also should note that the reporting of the amount and number of noninterest-bearing transaction accounts of more than \$250,000 in Schedule RC-O, Memorandum item 5, has been eliminated effective this quarter.

Report Submission

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than Wednesday, April 30, 2014. However, banks with more than one foreign office must electronically transmit its Call Report data to CDR no later than Monday, May 5, 2014. To be considered timely, the report must pass FFIEC published validity edits and quality edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the “Guidelines for Resolving Edits” that are published on the FFIEC’s web site:

<http://www.ffiec.gov/find/documents/resolvingedits.pdf>

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Please note that the timeliness of receipt of the Call Report will be monitored. Any report received at the CDR after 5:00 p.m. on April 30th will be considered late. The staff of this Bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its March 31, 2014, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Website

Report forms and instructions for the Call Report can be obtained from the FFIEC internet website at the following address: www.ffiec.gov/ffiec_report_forms.htm.

Any questions about this report may be directed to Oscar Torres, Financial Reports Associate in the Regulatory Reports Division at (212) 720-6796, or Anthony Guglielmo, Team Leader of that Division at (212) 720-8002.

Sincerely,

- *Signed by Richard Roberts* -

Richard Roberts
Statistics Officer
Statistics Function