

# FEDERAL RESERVE BANK OF NEW YORK

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KENNETH LAMAR  
VICE PRESIDENT

June 30, 2006

TO: The Chief Executive Officer of Each State Member Bank  
Located in the Second Federal Reserve District

As part of a joint mailing with other supervisory agencies, state member banks received their Report of Condition and Income materials for the June 30, 2006 report date from the Federal Financial Institutions Examination Council.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

As the Federal Financial Institutions Examinations Council (FFIEC) previously advised you, the agencies are introducing certain deposit-related reporting revisions this quarter in response to the increase in the deposit insurance limit for certain retirement plan deposit accounts from \$100,000 to \$250,000. These changes are outlined in FIL-44-2006, dated May 10, 2006, which can be found at:

<http://www.fdic.gov/news/news/financial/2006/fil06044.html>

These changes, effective with the June 30, 2006 Call Report, include the following:

- Banks will begin to submit separate data for the number and amount of retirement deposit accounts with balances of (a)\$250,000 or less and (b)more than \$250,000 in new Memorandum items 1.c.(1) through 1.d.(2) in Schedule RC-O.
- The instructions for Memorandum item 2 are being revised to state that for banks with \$1 billion or

more in total assets who disclose the estimated amount of their uninsured deposits in Schedule RC-0, Memorandum item 2, the estimate of its uninsured deposits should reflect the deposit insurance limits in effect for retirement deposit accounts and other deposit accounts on the report date, which are \$250,000 and \$100,000, respectively.

### Report Submission

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than July 30, 2006. However, beginning this quarter, the filing period for banks with more than one foreign office is reduced from 40 to 35 calendar days. Such banks must electronically transmit its Call Report data to CDR no later than August 4, 2006. To be considered timely, the report must pass FFIEC-published validity edits and quality edits or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's web site:

<http://www.ffiec.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report received at the CDR after 5:00 p.m. on July 30 will be considered late.

The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its June 30, 2006, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

June 30, 2006

## Website

Report forms and instructions for the Call Report can also be obtained from the FFIEC internet website at the following address:

[www.ffiec.gov/ffiec\\_report\\_forms.htm](http://www.ffiec.gov/ffiec_report_forms.htm)

Copies of this letter and its enclosures have been sent to the report liaison designated by your institution. Any questions about this report may be directed to Nader Attalla, Reports Analyst in the Regulatory Reports Division at (212) 720-6525 or Monica Posen, Team Leader of that Division at (212) 720-8239.

Sincerely,

-- Signed by Kenneth Lamar --

Kenneth Lamar  
Vice President  
Financial Reports Division