

# FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

TELEPHONE 212 720-8590

FACSIMILE 212 720-8707

ken.lamar@ny.frb.org

KENNETH LAMAR  
SENIOR VICE PRESIDENT

July 1, 2009

To: The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (Call Report) materials for the June 30, 2009 report date from the Federal Financial Institutions Examination Council. The agencies are not sending a sample set of the June 30, 2009, report forms to banks.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

As the Federal Financial Institutions Examination Council (FFIEC) previously advised you, revisions to the Call Report are being implemented on a phased-in basis during 2009 (see FIL-7-2009, dated January 30, 2009). The principal revisions that take effect as of June 30, 2009, include new or revised items for:

- Real estate construction and development loans with interest reserves (for banks with construction and development loan concentrations);
- Holdings of commercial mortgage-backed securities and structured financial products;
- Fair value measurements for assets and liabilities reported at fair value on a recurring basis (for banks that have \$500 million or more in total assets and certain other banks);
- Pledged loans and leases and pledged trading assets;
- Over-the-counter derivative exposures (for banks with \$10 billion or more in total assets);
- Credit derivatives;
- Remaining maturities of unsecured other borrowings and subordinated debt; and
- Reciprocal brokered deposits.

For the June 30, 2009, report date, banks may provide reasonable estimates for any new or revised Call Report item initially required to be reported as of that date for which the requested information is not readily available.

On May 20, 2009, the Helping Families Save Their Homes Act extended the temporary increase in the standard maximum deposit insurance amount (SMDIA) to \$250,000 per depositor through December 31, 2013, after which the SMDIA is scheduled to return to \$100,000. Notwithstanding this extension, in the Call Reports for June 30, 2009, banks should continue to report the amount and number of deposit accounts (other than retirement deposit accounts) of (i) \$100,000 or less and (ii) more than \$100,000 in Schedule RC-O, Memorandum item 1.

Similarly, banks with \$1 billion or more in total assets should report the estimated amount of uninsured deposits as of June 30, 2009, based on an insurance limit of \$100,000 (except for retirement deposit accounts) in Schedule RC-O, Memorandum item 2. These Schedule RC-O Memorandum items will be revised effective September 30, 2009, to incorporate the temporary increase in the SMDIA to \$250,000. However, banks should continue to complete the brokered deposit and time deposit items in Schedule RC-E, Deposit Liabilities, in accordance with the existing instructions for these items unless and until any revisions are implemented at a future report date.

### **Report Submission**

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than **Thursday, July 30, 2009**. However, banks with more than one foreign office must electronically transmit its Call Report data to CDR no later than **Tuesday, August 4, 2009**. To be considered timely, the report must pass FFIEC-published validity edits and quality edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the “Guidelines for Resolving Edits” that are published on the FFIEC’s web site: <http://www.ffeic.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report at the CDR after 5:00 p.m. on July 30 will be considered late.

The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its June 30, 2009, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffeic.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank’s Call Report data file to the CDR.

July 1, 2009

**Website**

Report forms and instructions for the Call Report can be obtained from the FFIEC internet website at the following address: [www.ffiec.gov/ffiec\\_report\\_forms.htm](http://www.ffiec.gov/ffiec_report_forms.htm). In addition, we have enclosed a copy of the supplemental instructions for your review.

Any questions about this report may be directed to Oscar Torres, Reports Analyst in the Regulatory Reports Division at (212) 720-6796 or Vadim TovshTEyn, Team Leader of that Division at (212) 720-8465.

Sincerely,

- *Signed by Kenneth Lamar* -

Kenneth P. Lamar  
Senior Vice President  
Statistics Function