

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

AREA CODE 212-720-5000

September 28, 2001

To: Chief Executive Officer of Each U.S. Branch and Agency of
a Foreign Bank Located in the Second Federal Reserve
District

Enclosed are copies of forms for the following reports
for the quarter ending September 30, 2001:

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and
- The Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019).

There are no changes to the FFIEC 002 or FFIEC 002S reporting form for **September 30, 2001**. However, the Glossary section of the FFIEC 002 instructions has been revised to reflect the changes for the June report and several recent accounting pronouncements. Enclosed is a full set of instructions for the FFIEC 002.

Reports Monitoring

Please note that under the Regulatory Reports Monitoring Program, the timeliness of receipt of each of these reports will be monitored, and the submission of initial data via facsimile, even if prior to the deadline does not constitute timely filing.

An original and one copy of the completed FFIEC 002 and FFIEC 002S report(s) (if applicable) must be returned to this

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Bank, by mail or messenger by Tuesday, October 30, 2001. Any FFIEC 002/002S received after 5:00p.m. on October 30 will be considered late unless postmarked by October 28 or sent by overnight service by October 29.

An original and one copy of the completed FFIEC 019 must be returned to this Bank, by mail or messenger by Wednesday, November 14, 2001. Any FFIEC 019 received after 5:00 p.m. on November 14 will be considered late unless postmarked by November 12 or sent by overnight service by November 13. Completed reports should be submitted to:

**Federal Reserve Bank of New York
Statistics Function
33 Liberty Street, 4th Floor
New York, NY 10045**

However, because of the events on September 11, 2001, any institution that is experiencing difficulty meeting the reporting deadline for the FFIEC 002/002S or FFIEC 019 should contact Richard Molloy, Team Leader at (212) 720-6393 or through e-mail at Rich.Molloy@ny.frb.org for the FFIEC 002/002S and Justin McAvoy, Staff Director, at (212) 720-7993 or through e-mail at Justin.McAvoy@ny.frb.org for the FFIEC 019.

We will also continue to monitor the accuracy of the periodic regulatory reports submitted for the September 30, 2001, report date. The staff of this Reserve Bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of "validity edits". The edits for the FFIEC 002 report that are subject to monitoring have been mailed previously.

Electronic Submission Option

Electronic submissions of the FFIEC 002/002S reports are available to all U.S. branches and agencies. We encourage you to take advantage of this method of report submission. A vendor has developed a software package that provides the means to the FFIEC 002/002S electronically. Submitting reports electronically using the software package provides the following key benefits:

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- A timely and efficient alternative to sending the report forms by mail;
- Data are checked automatically for miscalculated totals and blank fields; and
- A printed report is generated that can serve as your institution's permanent record of report.

For information on filing the FFIEC 002/002S report electronically, please contact Henry Castillo at (212) 720-1318.

Website

The FFIEC 002/002S and the FFIEC 019 forms and instructions are available on the FFIEC web site at **http://www.ffiec.gov/ffiec_report_forms.htm**.

Questions regarding the FFIEC 002/002S reports should be directed to Alex Santana at (212) 720-6357, Diana Stemm at (212) 720-8925 or Richard Molloy, Reports Specialist in the Regulatory Reports Division at (212) 720-6393.

Questions regarding the FFIEC 019 reports should be directed to Justin McAvoy, Staff Director of the International Reports Division at (212) 720-7993.

Sincerely,

****Signed by Kenneth P. Lamar****

Kenneth P. Lamar
Assistant Vice President
Statistics Function

Enclosure