

FEDERAL RESERVE BANK OF NEW YORK

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KENNETH LAMAR
VICE PRESIDENT

September 30, 2004

To: The Chief Executive Officer of Each State Member Bank
Located in the Second Federal Reserve District

As part of a joint mailing with other supervisory agencies, state member banks received their Report of Condition and Income materials for the September 30, 2004 report date from the Federal Financial Institutions Examination Council. There are no major changes to the Call Report this quarter.

Report Submission

A completed Call Report must be electronically submitted no later than **October 30, 2004**. Earlier submission would aid the Federal Reserve in reviewing and processing the report and is encouraged.

Please note that, under the Regulatory Reports Monitoring Program, the timeliness of receipt of the Call Report will be monitored. Any report received after 5:00 p.m. on October 30 will be considered late. Submission of initial data will only be accepted electronically.

The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Accelerated Filing Deadline

A bank with more than one foreign office is permitted an additional 10 calendar days (rather than the previous 15 days) to complete its Call Report. Such a bank is required to electronically transmit its report to EDS no later than November 9, 2004. Please note that the filing period will be reduced to 35 calendar days effective June 30, 2005.

September 30, 2004

Call Report Modernization

The federal banking agencies announced in July 2004, the postponement of the rollout of the Central Data Repository (CDR), which was originally scheduled for October 1, 2004. The delay in the new system's start date will enable the agencies to address the industry feedback and allow more time for testing and enrollment. In addition, the federal banking agencies announced on August 31, 2004 that the targeted implementation of the CDR for one of the first two Call Report periods of 2005. A specific implementation date will be announced by the end of the year. In the meantime, banks should continue to process the Call report data using their existing processing systems.

Website

Report forms and instructions for the Call Report can also be obtained from the FFIEC internet website at the following address:

www.ffiec.gov/ffiec_report_forms.htm

Copies of this letter and its enclosures have been sent to the report liaison designated by your institution. Any questions about this report may be directed to Gloria Scott, Senior Reports Analyst in the Regulatory Reports Division at (212) 720-7348 or Monica Posen, Team Leader of that Division at (212) 720-8239.

Sincerely,

*Signed by Kenneth Lamar

Kenneth Lamar
Vice President
Financial Reports Division