

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

TELEPHONE 212 720-8590

FACSIMILE 212 720-8707

ken.lamar@ny.frb.org

KENNETH LAMAR
VICE PRESIDENT

September 30, 2005

TO: The Chief Executive Officer of Each State Member Bank
Located in the Second Federal Reserve District

As part of a joint mailing with other supervisory agencies, state member banks received their Report of Condition and Income materials for the September 30, 2005 report date from the Federal Financial Institutions Examination Council.

As the Federal Financial Institutions Examination Council (FFIEC) previously advised you, the agencies are implementing the Central Data Repository (CDR) to process Call Reports beginning this quarter (see FIL-93-2005, dated September 15, 2005). Please plan to complete the preparation, editing, review, and submission of your Call Report data as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

Each bank must file its September 30, 2005, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Report Submission

A completed Call Report must be submitted electronically to the CDR no later than October 30, 2005. To be considered timely, the report must pass FFIEC-published validity edits and quality edits or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's web site:

<http://www.ffiec.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report received at the CDR after 5:00 p.m. on October 30 will be considered late.

The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Accelerated Filing Deadline

A bank with more than one foreign office is permitted an additional 10 calendar days to complete its Call Report. Such a bank is required to electronically transmit its report to the CDR no later than November 9, 2005. Please note that the filing period for banks with more than one foreign office is scheduled to be reduced from 40 to 35 calendar days effective June 30, 2006.

Website

Report forms and instructions for the Call Report can also be obtained from the FFIEC internet website at the following address: www.ffiec.gov/ffiec_report_forms.htm

Please note that, with the implementation this quarter of the CDR and the availability of sample Call Report forms on the Internet and from Call Report software, the agencies plan to discontinue the regular quarterly mailing of sample Call Report forms to banks in the near future. The agencies will provide advance notice to banks as to when this change in policy will take effect.

September 30, 2005

Copies of this letter and its enclosures have been sent to the report liaison designated by your institution. Any questions about this report may be directed to Hilda Hyman, Senior Reports Analyst in the Regulatory Reports Division at (212) 720-2364 or Monica Posen, Team Leader of that Division at (212) 720-8239.

Sincerely,

-- Signed by Kenneth Lamar --

Kenneth Lamar
Vice President
Financial Reports Division