October 20, 2016

To: The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (“Call Report”) materials for the October 30, 2016 report date from the Federal Financial Institutions Examinations Council (“FFIEC”).

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (“CDR”) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

The Call Report forms for September 2016 are available on the FFIEC’s website (https://www.ffcic.gov/ffcic_report_forms.htm) and the Federal Deposit Insurance Corporation’s (FDIC) website (https://www.fdic.gov/callreports). In addition, a Call Report instruction book update for September 2016 is available on these websites. Institutions should refer to the attached Supplemental Instructions for September 2016 for additional guidance on certain reporting issues. Report forms and instructional materials can be printed and downloaded from the FFIEC’s and the FDIC’s websites. Please notify the person responsible for preparing the Call Report at your institution about the electronic availability of the report forms, the instruction book update, and the Supplemental Instructions for September 2016.

As the Federal Financial Institutions Examination Council (FFIEC) previously advised, the agencies are implementing a number of Call Report revisions this quarter (see FIL-44-2016, dated July 1, 2016). The revisions that take effect this quarter, which are part of the FFIEC’s community bank Call Report burden-reduction initiative, include:

- Deletions of certain existing data items pertaining to troubled debt restructurings from Schedule RC C, Part I, Loans and Leases, and Schedule RC-N, Past Due and Nonaccrual Loans, Leases, and Other Assets; and loans covered by FDIC loss-sharing agreements from Schedule RC-M, Memoranda, and Schedule RC-N;

- Increases in existing reporting thresholds for certain data items in Schedule RI-E, Explanations; Schedule RC-D, Trading Assets and Liabilities; Schedule RC-F, Other Assets; Schedule RC-G, Other Liabilities; and Schedule RC-Q, Assets and Liabilities
Measured at Fair Value on a Recurring Basis; and the establishment of a reporting threshold for certain data items in Schedule RC-S, Servicing, Securitization, and Asset Sale Activities;

- New and revised data items and information of general applicability, including:
  - Adding contact information for the reporting institution’s Chief Executive Officer;
  - Reporting the Legal Entity Identifier (LEI) for the reporting institution on the Call Report cover page if the institution has an LEI;
  - Creating additional preprinted captions for itemizing and describing components of certain items that exceed reporting thresholds in Schedules RC-F and RI-E; and
  - Eliminating the concept of extraordinary items and revising affected data items in Schedule RI, Income Statement; Schedule RI-E; and, on the FFIEC 031 report, Schedule RI-D, Income from Foreign Offices; and

- New and revised data items of limited applicability, including:
  - Adding a new item on "dually payable" deposits in foreign branches of U.S. banks to Schedule RC O, Other Data for Deposit Insurance and FICO Assessments, on the FFIEC 031 report; and
  - Revising the supplementary leverage ratio data reported by advanced approaches institutions in Schedule RC-R, Part I, Regulatory Capital Components and Ratios.

**Report Submission**

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than Sunday, October 30, 2016. However, institutions with more than one foreign office, other than a “shell” branch or an International Banking Facility, is permitted an additional five calendar days to submit its Call Report data. Such an institution must electronically transmit its data to the CDR no later than Friday, November 4, 2016. To be considered timely, the report must pass FFIEC published validity edits and qualities edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the “Guidelines for Resolving Edits” that are published on the FFIEC’s web site:


Please note that the timeliness of receipt of the Call Report will be monitored. Any report received at the CDR after 5:00 p.m. on October 30, 2016 will be considered late. The staff of this Bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.
Each bank must file its September 30, 2016, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (https://cdr.ffiec.gov/cdr/).

- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank’s Call Report data file to the CDR.

If there are any questions concerning this report, please contact Staff Director Kenneth Aberbach, at (212) 720-8234; Morgan Norful, at (212) 720-8055; Cheryl Skillman at (212) 720-8739; or Laura Stash at (212) 720-5581.

Sincerely,