August 14, 2006

To: The Individual Responsible for Preparing the Quarterly and Annual Foreign Branch report of Condition (FFIEC 030).

I am writing to inform you that revisions to the Foreign Branch report of Condition (FFIEC 030) were published in the Federal Register on July 14, 2006 for public comment.

The proposal eliminates five reporting items for branches with total assets in excess of $250 million, creates a short form (FFIEC 030S), containing five items to be filed annually by branches with total assets of between $50 million and $250 million (in lieu of filing the entire FFIEC 030 form), and eliminates the filing requirement for branches with less than $50 million in total assets.

The Federal Register notice, the supporting statements, draft reporting forms and instructions may be obtained at http://www.ffiec.gov/forms030.htm.

If you have any questions, please contact Jean Federico Senior Reports Analyst, at (212) 720-8474 or Monica Posen, Team Leader of that division at (212) 720-8239.

Sincerely,

-- Signed by Kenneth Lamar --