

Fatih Karahan

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Current Address

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Education

University of Pennsylvania – Philadelphia, PA
Ph.D. Economics, May 2012
M.A. Economics, May 2011
Bogazici University – Istanbul, Turkey
B.S. Industrial Engineering, February 2006
B.A. Mathematics, February 2006

Research Interests

Macroeconomics, Labor Economics

Experience

Professional Experience

7/2012 – Present	Economist, Microeconomic Studies, FRBNY
9/2007 – 1/2012	Recitation Instructor, University of Pennsylvania
2008 – 2011	Instructor, Math Camp, University of Pennsylvania
2/2009 – 5/2011	Research Assistant, University of Pennsylvania

Referee Service

American Economic Review, Journal of Monetary Economics, AEJ Macro, Review of Economic Dynamics, International Economic Review, JEEA, Journal of Public Economics, Macroeconomic Dynamics, Review of Labour Economics and Industrial Relations, International Regional Science Review.

Honors, Scholarships, and Fellowships

Summer 2008, 2009	Judith Rodin Fellowship
Summer 2007	PEW Presidential Prize Fellowship

Conference and Seminar Presentations

2016	Minneapolis FED (scheduled), RPI (scheduled)
2015	Yale, Toronto, Cleveland FED, USC, NBER Summer Institute (Macro and Productivity), World Congress of the Econometric Society, SED Annual Meeting, U. of Chile, Central Bank of Chile, Pontificia Universidad Católica de Chile, U. of Hawaii.
2014	AEA Meetings, FRB Kansas City, Louvain-la-Neuve Workshop on Labor Mobility, the Housing Market and Labor Market Outcomes, NBER Summer Institute (Aggregate Implications of Micro Consumption Behavior), Yeshiva University (scheduled), IZA/SOLE Transatlantic Meeting of Labor Economists, Cologne Workshop on Macroeconomics.
2013	AEA Meetings, Federal Reserve Board, University of Konstanz, Uppsala University, Kiel Institute for the World Economy, Cologne Workshop on Macroeconomics, IZA/CEPR European Summer Symposium in Labor Economics, NBER Summer Institute, SED Annual Meeting, 2013 European Search and Matching Conference, Midwest Macro Meetings.
2012	London School of Economics, Vanderbilt University, Indiana University, Federal Reserve Bank of New York, Federal Reserve Bank of Richmond, Federal Reserve Board, Sabanci University, Bilkent University, Ozyegin University, Central Bank of Turkey, Quantitative Macroeconomics Conference (ASU), Federal Reserve System Regional Meeting (Philly FED, discussant), Employment Consequences of the Great Recession (Atlanta FED, discussant), EEA/ESEM Conference.
2011	AEA Meetings
2010	World Congress of the Econometric Society in Shanghai, EALE/SOLE Conference in London, Midwest Macro Meetings
2009	SED Annual Meeting

Refereed Publications

“Returns to Skills and the College Premium”, *Journal of Money, Credit and Banking*, Vol. 43, pp. 39-86. (with Flávio Cunha and Ilton Soares)

“On the Persistence of Income Shocks over the Life Cycle: Evidence, Theory, and Implications”, *Review of Economic Dynamics*, Vol. 16(3), pp. 452-476.

(with Serdar Ozkan)

Working Papers

“[The Role of Startups in Structural Transformation](#),” prepared for AER P&P, with Rob Dent, Ben Pugsley and Aysegul Sahin. submitted.

“[What do Data on Millions of U.S. Workers Say about Labor Income Risk?](#)” with Fatih Guvenen, Serdar Ozkan, and Jae Song; in revision.

“[Unemployment Benefits and Unemployment in the Great Recession: The Role of Macro Effects](#),” with Marcus Hagedorn, Iourii Manovskii, and Kurt Mitman; in revision.

“[Geographical Reallocation and Unemployment during the Great Recession: The Role of the Housing Bust](#),” with Serena Rhee; in revision.

“[Population Aging, Migration Spillovers, and the Decline in Interstate Migration](#),” with Serena Rhee; in revision.

Work In Progress:

“Understanding the 30-year Decline in the Startup Rate: A General Equilibrium Approach,” with Ben Pugsley and Aysegul Sahin; preliminary draft available upon request.

“Liquidity Effects of Unemployment Benefit Extensions: Evidence from Consumer Credit Data,” with Kurt Mitman and Ben Pugsley.

“Understanding Higher-Order Moments in Earnings Dynamics,” with Sam Kapon and Serdar Ozkan.

“Implications of Higher-Order Moments in Income Dynamics on Portfolio Choice over the Life Cycle,” with Serdar Ozkan.

“Employee Credit Checks, Credit Behavior and Labor Market Outcomes,” with Sam Kapon and Serdar Ozkan.

“Migration Frictions and Spillovers,” joint with Sam Kapon and Serena Rhee.