

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

TELEPHONE 212 720-8590

646 720-8590

FACSIMILE 212 720-8707

ken.lamar@ny.frb.org

KENNETH LAMAR
VICE PRESIDENT

March 31, 2004

TO: The Chief Executive Officer of Each State Member Bank Located
in the Second Federal Reserve District

As part of a joint mailing with other supervisory agencies, state member banks received their Report of Condition and Income materials for the March 31, 2004 report date from the Federal Financial Institutions Examination Council. There are no major changes to the Call Report this quarter.

Report Submission

A completed Call Report must be electronically submitted no later than **April 30, 2004**. Earlier submission would aid the Federal Reserve in reviewing and processing the report and is encouraged.

Please note that, under the Regulatory Reports Monitoring Program, the timeliness of receipt of the Call Report will be monitored. Any report received after 5:00 p.m. on April 30 will be considered late. Submission of initial data will only be accepted electronically.

The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Accelerated Filing Deadline

The acceleration of the filing deadline for banks with more than one foreign office has been approved and will follow a phased in approach by implementing a 40-day deadline in June 30, 2004 and a 35-day deadline in June 30, 2005. For all other banks, the Call Report filing deadline will remain a 30-day deadline.

Call Report Modernization

The federal banking agencies are in the process of designing, building, and operating a shared data repository (Central Data Repository - "CDR") to modernize the management of Call Report data. For further information on the agencies' Call Report modernization initiative and the CDR, please refer to the Financial Institution Letter (FIL) 30-2004 dated March 18, 2004, and check for periodic updates on this initiative on the FFIEC's website at the following address: <http://www.ffiec.gov/find/>.

Website

Report forms and instructions for the Call Report can also be obtained from the FFIEC internet website at the following address: www.ffiec.gov/ffiec_report_forms.htm

Copies of this letter and its enclosures have been sent to the report liaison designated by your institution. Any questions about this report may be directed to Gloria Scott, Reports Analyst in the Regulatory Reports Division at (212) 720-7348 or Alex Santana, Team Leader of that Division at (212) 720-6357.

Sincerely,

-- Signed by --
Kenneth Lamar
Vice President
Financial Reports Division