

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

Alex Santana
ASSISTANT VICE PRESIDENT

April 7, 2021

To: The Individuals Responsible for Preparing the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Bank (FFIEC 002) Located in the Second Federal Reserve District

The following report forms and instructions for the March 31, 2021, reporting date have been posted to the Federal Reserve Board's website at www.federalreserve.gov under "Reporting Forms":

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and
- The Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019)

Forms and instructions for the quarterly Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002) and the quarterly Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002s) to be used for the March 31, 2021, report date can be found on the Federal Financial Institutions Examination Council's (FFIEC) public website at <https://www.ffiec.gov/forms002.htm> and <https://www.ffiec.gov/forms002s.htm>, respectively. There are no changes to the FFIEC 002s report form and instructions this quarter.

The instructions for the FFIEC 002 have been revised and clarified effective as of March 31, 2021. Specifically, the instructions that were in the separate standalone December 2020 COVID-19 Related Supplemental Instructions for the FFIEC 002 have been incorporated into the March 2021 instruction book updates, as appropriate (see [FFIEC 002 November 2020 Letter](#)). Furthermore, there are additional changes to the FFIEC 002 instruction book for Schedule E, Deposit Liabilities and Credit Balances and the Glossary entry for "Deposits" related to amendments to Regulation D to clarify the differences in the definition of "savings account" between Regulation D and the FFIEC 002.

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Institutions may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions. The Federal Reserve Bank of New York also offers a subscription service which enables you to receive recent news and updates on our reporting forms and instructions and upcoming Bank events. You can sign up for this service at the following website: http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK_8

Reporting institutions are strongly encouraged to use the Federal Reserve System's Reporting Central application to electronically submit their completed FFIEC 002 and FFIEC 002s reports. The required file formats for submitting FFIEC 002 and FFIEC 002s data via Reporting Central are outlined in the Reporting Central User Guides, which can be found at <https://www.frbservices.org/central-bank/reporting-central/user-guides.html>. If you have any questions regarding Reporting Central, reporting institutions should contact their Reporting Central District Contact at <https://www.frbservices.org/contacts/index.jsp>.

Reports Submission

The submission deadline for **FFIEC 002 and FFIEC 002S** filers is Friday, April 30, 2021. Any **FFIEC 002 or FFIEC 002S** report received after 5:00 p.m. on April 30, 2021 will be considered late.

The submission deadline for **FFIEC 019** filers is Monday, May 17, 2021. Any **FFIEC 019** reports received after 5:00 p.m. on May 17, 2021 will be considered late.

If you are unable to submit the FFIEC 002, FFIEC 002S, or FFIEC 019 via Reporting Central, please email a PDF of the March 31, 2021 report(s) mentioned above to the contacts listed below:

FFIEC 002/002S: Robert Diakun (robert.diakun@ny.frb.org) and Jessica Smith (jessica.b.smith@ny.frb.org).

FFIEC 019: Jorge Mancebo (jorge.mancebo@ny.frb.org), Sowmya Gadiraju (Sowmya.Gadiraju@ny.frb.org), and Edward Sapozhnikov (edward.sapozhnikov@ny.frb.org).

We will also continue to monitor the accuracy of the regulatory reports submitted for the March 31, 2021 report date. The staff of this Reserve Bank will monitor whether branches and agencies are meeting their basic reporting requirements through the use of "validity edits."

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Questions regarding the submission of the FFIEC 002 and submission/ reporting requirements of the FFIEC 002S reports should be directed to Robert Diakun, Associate, at robert.diakun@ny.frb.org or (212) 720-2327 or Jessica Smith, Manager, at jessica.b.smith@ny.frb.org or (347) 901-2144.

Questions regarding the reporting requirements of the FFIEC 002 report should be directed to Greg Exil, Associate at greg.exil@ny.frb.org or (212) 720-5199, or Jessica Crawford-Eka, Manager, at jessica.crawford-eka@ny.frb.org or (212) 720-5862.

Questions regarding the FFIEC 019 report should be directed to Jorge Mancebo, Analyst, at jorge.mancebo@ny.frb.org or (212) 720-2158, Sowmya Gadiraju, Analyst, at sowmya.gadiraju@ny.frb.org or (212) 720-7945 or Edward Sapozhnikov, Manager, at edward.sapozhnikov@ny.frb.org or (212) 720-6455.

Sincerely,