

FEDERAL RESERVE BANK *of* NEW YORK

33 LIBERTY STREET, NEW YORK, NY 10045-0001

Alex Santana
ASSISTANT VICE PRESIDENT

July 14, 2021

To: The Individuals Responsible for Preparing the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Bank (FFIEC 002) and The Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019) Located in the Second Federal Reserve District

The following report forms and instructions for the June 30, 2021, reporting date have been posted to the Federal Reserve Board's website at www.federalreserve.gov under "Reporting Forms":

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002);
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or agency of a Foreign (Non-U.S.) Bank (FFIEC 002S); and
- The Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019)

Forms and instructions for the quarterly Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002) and the quarterly Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002s) to be used for the June 30, 2021, report date will be available shortly on the Federal Financial Institutions Examination Council's (FFIEC) public website at <https://www.ffiec.gov/forms002.htm> and <https://www.ffiec.gov/forms002s.htm>, respectively.

The FFIEC 002 report form on Schedule O, Other Data for Deposit Insurance Assessments has been updated to remove the reference to Memorandum item 5 from the title caption and replace it with references to Memoranda items 6 and 7. In addition, the following clarifications have been made to the following FFIEC 002 instructions:

- Schedule O, Other Data for Deposit Insurance Assessments, updated the Schedule title to reflect the word "Deposit" for consistency with the FFIEC 002 report form.

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- Schedule RAL, Assets and Liabilities, item 1(b)(2), deleted reference to the Financing Corporation.
- Schedule O, Other Data for Deposit Insurance Assessments, item 6, deleted reference to the FDIC's Debt Guarantee Program; and
- Brokered Deposit Glossary Entry updated the definition of brokered deposits to align with the definition of "deposit broker" in the brokered deposits final rule (See FFIEC 002 May 2021 Letter).

There are no changes to the FFIEC 002s report form and instructions this quarter.

Institutions may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <http://www.federalreserve.gov/reportforms/whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions. The Federal Reserve Bank of New York also offers a subscription service which enables you to receive recent news and updates on our reporting forms and instructions and upcoming Bank events. You can sign up for this service at the following website: http://service.govdelivery.com/service/subscribe.html?code=USFRBNEWYORK_8

Reporting institutions are strongly encouraged to use the Federal Reserve System's Reporting Central application to electronically submit their completed FFIEC 002 and FFIEC 002s reports. The required file formats for submitting FFIEC 002 and FFIEC 002s data via Reporting Central are outlined in the Reporting Central User Guides, which can be found at <https://www.frbservices.org/central-bank/reporting-central/user-guides.html>. If you have any questions regarding Reporting Central, reporting institutions should contact their Reporting Central District Contact at <https://www.frbservices.org/contacts/index.jsp>.

Reports Submission

The submission deadline for **FFIEC 002 and FFIEC 002S** filers is Friday, July 30, 2021. Any **FFIEC 002 or FFIEC 002S** report received after 5:00 p.m. on July 30, 2021 will be considered late.

The submission deadline for **FFIEC 019** filers is Monday, August 16, 2021. Any **FFIEC 019** reports received after 5:00 p.m. on August 16, 2021 will be considered late.

If you are unable to submit the FFIEC 002, FFIEC 002S, or FFIEC 019 via Reporting Central, please email a PDF of the June 30, 2021 report(s) mentioned above to the contacts listed below:

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FFIEC 002/002S: Robert Diakun (robert.diakun@ny.frb.org) and Jessica Smith (jessica.b.smith@ny.frb.org).

FFIEC 019: Jorge Mancebo (jorge.mancebo@ny.frb.org), Sowmya Gadiraju (Sowmya.Gadiraju@ny.frb.org), and Edward Sapozhnikov (edward.sapozhnikov@ny.frb.org).

We will also continue to monitor the accuracy of the regulatory reports submitted for the June 30, 2021 report date. The staff of this Reserve Bank will monitor whether branches and agencies are meeting their basic reporting requirements through the use of "validity edits."

Questions regarding the submission of the FFIEC 002 and submission/ reporting requirements of the FFIEC 002S reports should be directed to Robert Diakun, Associate, at robert.diakun@ny.frb.org or (212) 720-2327 or Jessica Smith, Manager, at jessica.b.smith@ny.frb.org or (347) 901-2144.

Questions regarding the reporting requirements of the FFIEC 002 report should be directed to Greg Exil, Associate at greg.exil@ny.frb.org or (212) 720-5199, or Jessica Crawford-Eka, Manager, at jessica.crawford-eka@ny.frb.org or (212) 720-5862.

Questions regarding the FFIEC 019 report should be directed to Jorge Mancebo, Analyst, at jorge.mancebo@ny.frb.org or (212) 720-2158, Sowmya Gadiraju, Analyst, at sowmya.gadiraju@ny.frb.org or (212) 720-7945 or Edward Sapozhnikov, Manager, at edward.sapozhnikov@ny.frb.org or (212) 720-6455.

Sincerely,