March 10, 2006

To: The Individual Responsible for Preparing the Treasury International Capital (TIC) B and S Forms

Subject: The Submission of TIC B and S Forms via the Internet Electronic Submission System (IESUB)

As you are aware, the IESUB option offers reporting institutions with a variety of advantages. Many organizations have selected this method for submitting their TIC B and S data because IESUB provides a secure, user-friendly, and convenient way to submit data with guaranteed confirmation of receipt from the Federal Reserve Bank of New York.

Prior to IESUB, the Federal Reserve Bank of New York offered electronic submission of TIC data via the Fedline. At that time, to encourage institutions to participate in that electronic platform, we offered relaxed filing deadlines to institutions who selected that option. Now after years of evolution from FedLine to the enhanced IESUB system we will begin requiring all TIC B and S reports be submitted by the mandated filing dates.

The monthly B reports (BC, BL-1, and BL-2) and Form S are due to the Federal Reserve Bank of New York, International Reports Division, no later than the 15th calendar day following the last day of the month. Quarterly B reports (BQ-1, BQ-2, and BQ-3) are due no later than the 20th calendar following the last day of March, June, September and December. If the due date of the reports falls on a weekend or holiday, TIC reports are due the following business day.

Effective with April 2006 TIC B and S reports, you should submit your TIC reports by these deadlines. Should you have any questions regarding the filing requirements, please contact Ed Friedman, Team Leader for the TIC S form, at 212-720-2542 or Anthony Guglielmo, Team Leader for the TIC B forms, at 212-720-8002.

Sincerely,

*Signed by Debra L. Gruber*

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